



**REGULAR MEETING**  
**January 12 at 12:00 p.m.**

**AGENDA**

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of Agenda**
- 4. Approval of Minutes**
  - [A.](#) Minutes November 21, 2023 Meeting
- 5. Communications**
- 6. Requests for Payment**
- 7. Requests for Purchase**
- 8. Recommendations on Bids**
- 9. New Business**
  - [A.](#) Resignation letter submitted by Jim Wheeler
  - [B.](#) Final Audit Report from Yeo & Yeo
- 10. Unfinished Business**
- 11. Reports**
  - [A.](#) Water Production Report
  - [B.](#) Financial Statements through November 30, 2023
  - [C.](#) SLWSR Construction Update
- 12. Appropriations**
  - [A.](#) Approval and Ratification of Claims & Accounts
- 13. Public Comment**
- 14. Adjournment**

A regular meeting of the Gratiot Area Water Authority was held at the Alma Public Library and called to order at 12:02 p.m. by Chairman Kurt Giles. A quorum of the Authority Board was present.

*Roll Call*

Authority Board members present: Kurt Giles, Aeris Ripley, Roxann Harrington, Bill Leonard, and Jim Wheeler.

Authority Board members absent: None.

Others present: Dave Ringle and Keith Risdon.

*Approval of Agenda*

**Motion by Authority Member Leonard, seconded by Authority Member Harrington, to approve the Agenda.**

**Motion carried with a voice vote.**

**Aye: Giles, Ripley, Harrington, Leonard, and Wheeler.**

**Nay: None.**

**Absent: None.**

*Approval of Minutes*

**Motion by Authority Member Harrington, seconded by Authority Member Leonard, to approve the minutes of July 14, 2023. Motion carried with a voice vote.**

**Aye: Giles, Ripley, Harrington, Leonard, and Wheeler.**

**Nay: None.**

**Absent: None.**

*Communications*

**Motion by Authority Member Harrington, seconded by Authority Member Wheeler, to receive the letter from the Department of Environment, Great Lakes, and Energy regarding approval of the Gratiot Area Water Authority Source Water Protection Plan.**

**Aye: Giles, Ripley, Harrington, Leonard, and Wheeler.**

**Nay: None.**

**Absent: None.**

*Requests for Payment*

*Requests for Purchase*

*New Business*

Chairman Giles offered discussion on the proposal from Nelson Tank Engineering & Consulting, Inc. to paint and repair the northern clarifier. Dave Ringle, Director of Public Services, mentioned the budget for this project would be around \$250,000.00. Dave will work on getting prices to share at the next meeting.

**Motion by Authority Member Wheeler, seconded by Authority Member Ripley, to accept the consulting services from Nelson Tank Engineering & Consulting, Inc. Motion carried with a voice vote.**

**Aye: Giles, Ripley, Harrington, Leonard, and Wheeler**

**Nay: None.**

**Absent: None.**

Chairman Giles offered discussion on the Arcada area Groundwater level monitoring. There are three wells being monitored for groundwater levels. Monitoring will probably continue for the next two years, and then the Authority can reevaluate if it is necessary to continue. Chairman Giles said they should have a proposal for the next meeting to discuss.

Chairman Giles offered discussion about moving the monthly water authority meetings to quarterly. Other members agreed that it might be a good idea to change the meeting times. Authority Member Wheeler mentioned this would be his last meeting and would be submitting a letter of resignation.

Chairman Giles offered discussion about replacing the Internet switch from an 8 port to a 12 port so that St. Louis has access to the SCADA system at the water plant. Chairman Giles would like to look at a 24 port. Dave Ringle, Director of Public Services, it would cost around \$2,500 to \$4,000.

**Motion by Authority Member Wheeler, seconded by Authority Member Harrington, to approve replacing the Internet switch. Motion carried with a voice vote.**

**Aye:** Giles, Ripley, Harrington, Leonard, and Wheeler.

**Nay:** None.

**Absent:** None.

#### *Unfinished Business*

Chairman Giles offered discussion on the Fishbeck proposal for the conceptual design services for security upgrades at the water plant. Brief discussion followed.

**Motion by Authority Member Harrington, seconded by Authority Member Ripley, to approve a request for conceptual design services for security upgrades to the water plant. Motion carried with a voice vote.**

**Aye:** Giles, Ripley, Harrington, Leonard, and Wheeler.

**Nay:** None.

**Absent:** None.

#### *Reports*

Chairman Giles offered discussion on the Water Production Reports. Brief discussion followed.

Chairman Giles offered discussion on the Financial Statements through October 31, 2023. Brief discussion followed.

Chairman Giles offered discussion on the email update from John Willemin of Fishbeck, Thompson, Carr & Huber regarding the SLWSR project. Brief discussion followed.

**Motion by Authority Member Ripley, seconded by Authority Member Harrington, to receive the Water Production Reports, August 2023 through October 2023 Financial Statements, and SLWSR Construction Update. Motion carried with a voice vote.**

**Motion carried with a voice vote.**

**Aye:** Giles, Ripley, Harrington, Leonard, and Wheeler.

**Nay:** None.

**Absent:** None.

#### *Appropriations*

**Motion by Authority Member Harrington, seconded by Authority Member Ripley, to approve and ratify the claims and accounts for August 2023 through October 2023 in the amount of \$246,009.83. Motion carried with a voice vote.**

**Aye:** Giles, Ripley, Harrington, Leonard, and Wheeler.

**Nay:** None.

**Absent:** None.

#### *Public Comment*

*Adjournment*

**Motion by Authority Member Wheeler, seconded by Authority Member Ripley, to adjourn the meeting. Chairman Giles adjourned the meeting at 12:35 p.m.**

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Kim Fellows, Recording Secretary

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Date of Approval

DRAFT

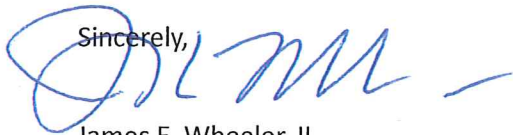
November 21, 2023

Kurt Giles, Chairman  
Gratiot Area Water Authority

Dear Kurt,

Please let this letter serve as my resignation from the Gratiot Area Water Authority Board, effective December 31, 2023. It has been a pleasure to serve on the Board.

Sincerely,



James E. Wheeler, II  
1050 Riverview Dr.  
Alma, MI 48801

CC: Aeric Ripley, City of Alma Manager

**Gratiot Area Water Authority**

**Financial Statements**

**Fiscal Year Ended June 30, 2023**



**YEO & YEO**

**BUSINESS SUCCESS  
PARTNERS**

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## **Independent Auditors' Report**

Board of Trustees and Management  
Gratiot Area Water Authority  
Alma, Michigan

### **Report on the Audit of the Financial Statements**

#### **Opinions**

We have audited the accompanying financial statements of the business-type activities and the major fund of the Gratiot Area Water Authority (the Authority), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, based on our audit, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the major fund of the Gratiot Area Water Authority as of June 30, 2023, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Gratiot Area Water Authority, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Gratiot Area Water Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Gratiot Area Water Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Gratiot Area Water Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Yeo & Yeo, P.C.*

Alma, Michigan  
December 5, 2023

**Gratiot Area Water Authority**  
**Management's Discussion and Analysis**  
**June 30, 2023**

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As management of the Gratiot Area Water Authority (the "Authority"), we offer readers of the Authority's financial statements this narrative overview and analysis of the financial activities of the Authority for the fiscal year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and the notes to the financial statements.

**Using this Annual Report:**

This annual report consists of the statement of net position, the statement of revenue, expenses, and changes in net position, and the statement of cash flows. Along with the notes, they provide detailed financial information concerning the Authority. This section, management's discussion and analysis, is intended to provide an overview of the Authority's financial condition, results of operations, and other key information.

**Financial Overview:**

In analyzing the Authority's financial position, it is important to recognize the mission of the Authority. From a financial perspective, the Authority's core objective is to manage the long-term costs of providing purified water to the municipalities. The Authority acts as conduit for its two municipalities, the City of Alma and the City of St. Louis, Michigan. The amounts charged to the municipalities approximate the operating costs incurred by the Authority in providing water plus a factor of depreciation of the assets that were contributed for future replacement. The key financial statistics for the Authority, therefore, is related to measurement of the ability to reduce the operating costs to the municipalities and to accumulate financial resources for the future maintenance and replacement of capital assets.

Initially the intention was to fund 100% of the depreciation of assets. The reality of the situation however is that this would place a hardship in rate increases on the customers of the participating municipal water systems. The Authority began receiving ownership of assets being transferred/contributed by the City of St. Louis in 2018. Assets will continue to be transferred as the capital projects that are being completed with grants are completed. This would have an effect of needing to drastically increase the rate proposed to cover depreciation of significant assets being contributed. Rather than burden the customers with 20 to 30% increases, future rate increases are anticipated at 5% per year which will allow for modest operating increases and a factor of depreciation funding for the established Replacement Reserve. This will be reevaluated each year by the Authority Board. It is anticipated that 100% depreciation funding annually will be achieved over time.

The Authority Board adopted the policy of maintaining minimum working capital assets (approximately equal to three months expenditures) with all other funds set aside in a Replacement Reserve. Uses of the Replacement Reserve are by Board approval only.

**Gratiot Area Water Authority**  
**Management's Discussion and Analysis**  
**June 30, 2023**

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**Water Supplied, Cost, Rate, Reserve information:**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Total Water Supplied (in thousands of gallons)	527,984	519,317	538,212	537,949	538,473
Total operating expenses (excluding depreciation)	\$ 967,191	\$ 819,718	\$ 787,217	\$ 815,278	\$ 799,379
Cost per thousand gallons	\$ 1.83	\$ 1.58	\$ 1.46	\$ 1.52	\$ 1.48
Current Depreciation	\$ 851,100	\$ 851,100	\$ 858,412	\$ 774,461	\$ 833,763
Depreciation Cost per thousand gallons	\$ 1.61	\$ 1.64	\$ 1.59	\$ 1.44	\$ 1.55
Total Cost per thousand gallons	\$ 3.44	\$ 3.22	\$ 3.06	\$ 2.96	\$ 3.03
Rate Charged per thousand gallons	\$ 3.12	\$ 2.97	\$ 2.84	\$ 2.70	\$ 2.57
Percent of current depreciation able to be funded	79.91%	84.91%	86.36%	82.27%	70.10%
Balance of Replacement Reserves	\$ 4,172,146	\$ 3,339,414	\$ 2,680,633	\$ 2,029,597	\$ 1,330,038

The statement of net position provides an overview of the Authority's assets, liabilities and net position. Over time, the level of net position can provide a good indicator of the Authority's fiscal health. At the close of fiscal year 2023, assets exceeded liabilities by \$23,187,634. The largest portion of net position is reflected in net investment in capital assets. At June 30, 2023, this amount is \$18,541,193. This is a decrease from the previous year which is primarily due to the current depreciation of assets being more than the replacement of or purchase of new assets and increases in operating expenses.

Unrestricted net position includes the established replacement reserve, with a balance of \$4,646,441 at the close of the 2023 fiscal year.

**Authority's Net Position:**

	<u>2023</u>	<u>2022</u>
<b>Assets</b>		
Other assets	\$ 4,745,364	\$ 3,866,358
Capital assets	18,541,193	19,392,293
Total assets	23,286,557	23,258,651
<b>Liabilities</b>		
	98,923	83,363
<b>Net Position</b>		
Net investment in capital assets	18,541,193	19,392,293
Unrestricted	4,646,441	3,782,995
Total net position	\$ 23,187,634	\$ 23,175,288

The Authority's net position increased \$12,346 during the 2023 fiscal year. This was primarily due to increases in investment income.

**Gratiot Area Water Authority**  
**Management's Discussion and Analysis**  
**June 30, 2023**

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**Authority's Changes in Net Position:**

	<u>2023</u>	<u>2022</u>
<b>Operating Revenues</b>	\$ 1,673,149	\$ 1,568,925
<b>Operating Expenses</b>		
Maintenance, production and administration	967,190	819,718
Depreciation	851,100	851,102
Total operating expenses	<u>1,818,290</u>	<u>1,670,820</u>
Operating income (loss)	(145,141)	(101,895)
<b>Nonoperating Revenues</b>	<u>157,487</u>	<u>16,765</u>
<b>Change in net position</b>	12,346	(85,130)
<b>Beginning net position</b>	<u>23,175,288</u>	<u>23,260,418</u>
<b>Ending net position</b>	<u>\$ 23,187,634</u>	<u>\$ 23,175,288</u>

**Capital Assets and Debt Activity:**

Most of capital assets of the Authority have been contributed from the participating municipalities. The initial water treatment facility was contributed by the City of Alma with significant upgrades being financed by the City of St. Louis through its own funds as well as EPA grant funds to connect the two systems and locate and provide new wells and transmission. As final costs of construction are completed, assets are being transferred into the Authority. Assets will continue to be transferred in the next few years as projects are completed and closed out. The balance, net of depreciation, at June 30, 2023 was \$18,541,193. Additional information about the Authority's capital assets is presented in Note 1 and Note 3 of the notes to the financial statements.

Currently the Authority has no debt to report.

**Economic Factors and Next Year's Budgets and Rates:**

The expected production of water by the Authority for the next fiscal year remains consistent with the recent average annual production amount. As a result, the related operating expenses should not substantially change on volume production, however, capital assets continue to be added and the operation and maintenance of those facilities will undoubtedly increase as well. The Authority is anticipating the completion of the final well (Well 12) within the next fiscal year. The Authority will continue to strive for 100% funding of depreciation, as such future increases of rates will reflect that goal but will also strive to not place an undue burden on the participating customer municipalities.

**Contacting the Authority's Financial Management:**

This financial report is intended to aid our citizens, customers, and other interested parties in understanding the Authority's financial condition. If you have questions about this report or need additional financial information, please contact the City of St. Louis Finance Office, 300 N Mill Street, St. Louis, MI 48880.

**Gratiot Area Water Authority**  
**Statement of Net Position**  
**June 30, 2023**

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**Assets**

Current assets

Cash and cash equivalents	\$ 4,473,536
Receivables	181,755
Advance due from other units of government	40,000
Inventories	44,023
Prepaid items	<u>6,050</u>

Total current assets 4,745,364

Noncurrent assets

Capital assets not being depreciated	280,176
Capital assets, net of accumulated depreciation	<u>18,261,017</u>

Total noncurrent assets 18,541,193

Total assets 23,286,557

**Liabilities**

Current liabilities

Accounts payable	<u>98,923</u>
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**Net Position**

Net investment in capital assets 18,541,193

Unrestricted 4,646,441

Total net position \$ 23,187,634

**Gratiot Area Water Authority**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For the Year Ended June 30, 2023**

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**Operating Revenues**

Charges for services \$ 1,673,149

**Operating Expenses**

Water production

    Operations and maintenance 937,441

    Administration 29,749

    Depreciation 851,100

Total operating expenses 1,818,290

Operating loss (145,141)

**Nonoperating Revenues**

Investment income 149,277

Other revenue 2,085

State grant 6,125

Total nonoperating revenues 157,487

**Change in net position** 12,346

**Beginning net position** 23,175,288

**Ending net position** \$ 23,187,634

**Gratiot Area Water Authority**  
**Statement of Cash Flows**  
**For the Year Ended June 30, 2023**

<b>Cash flows from operating activities</b>	
Receipts from customers	\$ 1,626,529
Payments to vendors	<u>(979,905)</u>
Net cash provided by operating activities	<u>646,624</u>
 <b>Cash flows from noncapital financing activities</b>	
Other revenue	2,085
State grant	<u>6,125</u>
Net cash provided by noncapital financing activities	<u>8,210</u>
 <b>Cash flows from investing activities</b>	
Investment income	<u>149,277</u>
Net change in cash and cash equivalents	804,111
Cash and cash equivalents - beginning of year	<u>3,669,425</u>
Cash and cash equivalents - end of year	<u><u>\$ 4,473,536</u></u>
 <b>Reconciliation of operating loss to net cash provided by operating activities</b>	
Operating loss	\$ (145,141)
Adjustments to reconcile operating loss to net cash from operating activities	
Depreciation expense	851,100
Changes in assets and liabilities	
Receivables	(46,620)
Inventories	(22,225)
Prepaid items	(6,050)
Accounts payable	<u>15,560</u>
Net cash provided by operating activities	<u><u>\$ 646,624</u></u>

**Gratiot Area Water Authority**  
**Notes to the Financial Statements**  
**June 30, 2023**

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**Note 1 – Summary of Significant Accounting Policies**

**Reporting Entity**

Gratiot Area Water Authority (Authority) is a joint venture between the City of Alma and the City of St. Louis. The purpose of the Authority is to locate, treat and deliver potable water to the residents of the two cities. The Authority is governed by a Board of Trustees consisting of two voting representatives for each constituent municipality as appointed by a majority vote of the respective governing body. The city managers for each constituent municipality also serve, ex officio.

The Board is responsible for preparing and adopting an annual budget of proposed expenditures for the operation of the Authority. The Board has the power to acquire real and personal property, enter into contracts and issue debt. Funding for the Authority is provided by each constituent municipality based on metered water usage.

The City of St. Louis maintains the accounting records for the Authority. The Authority is an enterprise fund type. The Authority does not have any component units.

**Basis of Accounting**

The accounting policies of the Authority conform to generally accepted accounting principles as applicable to governmental entities. The accounts of the Authority are used to account for its activities, which are financed and operated in a manner similar to a private business enterprise. Accordingly, the Authority maintains its records on the accrual basis of accounting. Revenues from operations, investments and other sources are recorded when earned. Expenses (including depreciation) of providing services to the public are accrued when incurred.

Nonexchange transactions, in which the Authority receives value without directly giving equal value in return, include contributions and grants. On an accrual basis, revenue from contributions and grants is recognized in the fiscal year in which all eligibility requirements have been satisfied, including timing and expense requirements. Timing requirements specify the year when the resources are required to be used or the fiscal year when use is first permitted. Expense requirements specify the year in which the resources are provided to the Authority on a reimbursement basis.

**Cash and Cash Equivalents**

Cash and cash equivalents are defined as all highly liquid investments with a maturity of less than three months at time of purchase. The Authority includes cash on hand, demand deposits and short term investments as cash equivalents.

Investments are reported at fair market value.

**Receivables**

Receivables have been recognized for all significant amounts due the Authority. No allowance for uncollectible accounts has been determined necessary.

**Inventories**

Inventories of enterprise funds are valued at lower of cost or market using first-in, first-out costing.



**Gratiot Area Water Authority**  
**Notes to the Financial Statements**  
**June 30, 2023**

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**Capital Assets**

Capital assets, which include property, plant and equipment, are reported in the financial statements. Capital assets are defined by the Authority as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of five years. Such assets are recorded at historical cost or estimated historical cost, if purchased or constructed.

The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate. In the case of donations, the Authority values these capital assets at the estimated fair value of the item at the date of its donation.

Land and construction in progress are not depreciated. All other capital assets are depreciated using the straight-line method over the following useful lives:

Asset Class	Depreciable Life
Land Improvements	10-20 Years
Buildings and improvements	25-40 Years
Equipment	5-10 Years
Water systems	30-40 Years

**Net Position**

Net position, which represents the difference between assets and liabilities, is reported in three components as follows:

*Net investment in capital assets* - consists of capital assets, net of accumulated depreciation, and related debt.

*Restricted* - consists of amounts that are legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

*Unrestricted* - is the residual balance of net position after net investment in capital assets and restricted.

When both restricted and unrestricted resources are available for use, generally it is the Authority's policy to use restricted resources first and then unrestricted resources when they are needed.

The Authority has an internal policy of maintaining minimum working capital assets, equal to approximately three months expenditures, with all other funds set aside in a replacement reserve. The operating reserve had a balance of \$301,389 at June 30, 2023. The replacement reserve had a balance of \$4,172,146 at June 30, 2023.

**Classification of Revenues and Expenses**

Enterprise funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operation. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**Gratiot Area Water Authority**  
**Notes to the Financial Statements**  
**June 30, 2023**

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**Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities, deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**Budgetary Information**

The financial activity of the Authority is presented in an enterprise fund, which is not required under State statutes to adopt appropriated budgets.

**Adoption of New Accounting Standards**

Statement No. 96, *Subscription-Based Information Technology Arrangements*, is based on the standards established in Statement No. 87 Leases. This statement (1) defines a SBITA as a contract that conveys control of the right to use a SBITA vendor’s IT software, alone or in combination with tangible capital assets, as specified in the contract for a period of time in an exchange or exchange-like transaction (2) requires governments with SBITAs to recognize a right-to-use subscription asset, an intangible asset, and a corresponding subscription liability, and (3) provides guidance related to outlays other than subscription payments, including implementation costs, and requirements for note disclosures related to a SBITA.

**Upcoming Accounting and Reporting Changes**

Statement No. 100, *Accounting Changes and Error Corrections*, improves the clarity of the accounting and financial reporting requirements for accounting changes and error corrections, which will result in greater consistency in application in practice. More understandable, reliable, relevant, consistent and comparable information will be provided to financial statement users for making decisions or assessing accountability. Additionally, the display and note disclosure requirements will result in more consistent, decision useful, understandable and comprehensive information for users about accounting changes and error corrections. This statement is effective for the year ending June 30, 2024.

The Authority is evaluating the impact that the above GASB statement will have on its financial reporting.

**Note 2 – Cash Deposits and Investments**

The deposits and investments of the Authority at June 30, 2023 are reported in the basic financial statements as follows:

<b>Statement of net position</b>	
Cash and cash equivalents	\$ 4,473,536
 <b>Cash deposits and investments</b>	
Deposits	\$ 656,526
Investments	3,817,010
Total	\$ 4,473,536

The Authority’s cash and investments are subject to several types of risk, which are examined more detail as follows:

*Custodial credit risk - deposits* - In the case of deposits, this is the risk that in the event of bank failure, the Authority’s deposits may not be returned to it. The Authority does not have a policy for custodial credit risk.

## **Gratiot Area Water Authority**

### **Notes to the Financial Statements**

#### **June 30, 2023**

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At June 30, 2023, \$437,162 of the bank balance of \$687,162 was exposed to custodial credit risk because it was uninsured and uncollateralized.

*Interest rate risk* - Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Authority's investment policy's objective is to minimize the risk that the market value of the securities in the portfolio will fall due to changes in general interest rates by structuring the portfolio to meet the cash requirements of ongoing operations, thereby mitigating the need to liquidate securities at a loss prior to maturity. There were no debt type investments at June 30, 2023 exposed to this risk.

*Credit risk* - Generally, credit risk is the risk that an issuer of a debt type investment will not fulfill its obligation to the holder of the investment. This is measured by assignment of a rating by a nationally recognized rating organization. U.S. Government securities or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk exposure. The Authority's investment policy's objective is to minimize credit risk by a) limiting investments to the safest types of securities, b) diversifying the portfolio so that potential losses on individual securities would be minimized, and c) maintaining credit ratings when available on all holdings.

*Concentration of credit risk* - The Authority has no policy that would limit the amount that may be issued in any one issuer.

#### **Investments in Entities that Calculate Net Asset Value per Share**

The Authority holds shares or interests in investment companies whereby the fair value of the investments is measured on a recurring basis using net asset value per share (or its equivalent) of the investment companies as a practical expedient.

At year end, the net asset value of the Authority's investment in Michigan CLASS was \$3,817,010. The investment pool had no unfunded commitments, specific redemption frequency or redemption notice period required. The Michigan CLASS investment pool invests in U.S. treasury obligations, federal agency obligations of the U.S. government, high-grade commercial paper (rated 'A-1' or better) collateralized bank deposits, repurchase agreements (collateralized at 102% by Treasuries and agencies), and approved money-market funds. The program seeks to provide safety, liquidity, convenience, and competitive rates of return, and is designed to meet the needs of Michigan public sector investors. It purchases securities that are legally permissible under state statutes and are available for investment by Michigan counties, cities, townships, school districts, authorities and other public agencies. It has a rating of AAAM from Standard and Poor's with a weighted average maturity less than 60 days.

**Gratiot Area Water Authority**  
**Notes to the Financial Statements**  
**June 30, 2023**

**Note 3 – Capital Assets**

A summary of changes in capital assets is presented below:

	Balances June 30, 2022	Additions	Deletions	Balances June 30, 2023
Capital assets not being depreciated				
Land	\$ 280,176	\$ -	\$ -	\$ 280,176
Capital assets being depreciated				
Land improvements	647,636	-	-	647,636
Buildings and improvements	15,476,984	-	-	15,476,984
Equipment	3,232,880	-	-	3,232,880
Water systems	6,621,170	-	-	6,621,170
Total capital assets being depreciated	25,978,670	-	-	25,978,670
Less accumulated depreciation for				
Land improvements	152,559	35,737	-	188,296
Buildings and improvements	3,868,712	422,897	-	4,291,609
Equipment	1,987,528	226,937	-	2,214,465
Water systems	857,754	165,529	-	1,023,283
Total accumulated depreciation	6,866,553	851,100	-	7,717,653
Net capital assets being depreciated	19,112,117	(851,100)	-	18,261,017
Total net capital assets	\$ 19,392,293	\$ (851,100)	\$ -	\$ 18,541,193

**Note 4 – Risk Management**

The Authority is exposed to various types of risk of loss including torts; theft of, damage to, or destruction of assets; errors or omissions; job related illnesses or injuries to employees; natural disasters; and environmental occurrences.

The Authority is a member of Michigan Municipal Risk Management Authority (MMRMA), a public entity risk pool of cities, counties, authorities, colleges and other local units of government. MMRMA had more than 300 members as of June 30, 2023. The purpose of MMRMA is to provide cooperative and comprehensive risk financing and risk control services for general and automotive liability, motor vehicle physical damage, and property; purchase or otherwise make other provisions for reinsurance, excess insurance or make other provisions for payment of losses and related expenses; and provide claims, legal defense and related general administrative services to members.

MMRMA is governed by a ten-member Board of Directors composed of local government representatives from the membership elected by the membership. The Board of Directors establishes the general policy of the Authority, creates and publishes rules to be followed by the Manager and Board, and is empowered to impose sanctions or terminate membership.

Settled claims have not exceeded the amount of insurance coverage in any of the past three fiscal years.

**Note 5 – Related Party Transactions**

The Authority provides water production services for the City of Alma and the City of St. Louis. The total amount received for these services for the year ended June 30, 2023 was \$894,652 and \$756,979 from the City of Alma and the City of St. Louis, respectively. The related outstanding receivables were \$103,058 and \$71,407 from the City of Alma and City of St. Louis, respectively.

**Gratiot Area Water Authority**  
**Notes to the Financial Statements**  
**June 30, 2023**

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The Authority receives support from the City of Alma including services from the Public Works Division and Water Division, administration and engineering services, equipment rental, and other various costs. The total amount paid for these services for the year ended June 30, 2023, was \$394,544. The outstanding payable was \$60,752.

The Authority receives support from the City of St. Louis including accounting services, administration and engineering services, postage and supplies, and other various costs. The total amount paid for these services for the year ended June 30, 2023, was \$22,620. The outstanding payable was \$2,702.

December 5, 2023

Board of Trustees and Management  
Gratiot Area Water Authority  
St. Louis, Michigan

We have audited the financial statements of the business-type activities and the major fund of Gratiot Area Water Authority (the Authority) as of and for the year ended June 30, 2023. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter to you dated August 8, 2023. Professional standards also require that we communicate to you the following information related to our audit.

We discussed these matters with various personnel in the Authority during the audit including management. We would also be pleased to meet with you to discuss these matters at your convenience.

### **Significant Audit Matters**

#### **Qualitative Aspects of Accounting Practices**

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Authority are described in the footnotes of the financial statements. The Authority has adopted the following Governmental Accounting Standards Board Statements effective July 1, 2022:

- Statement No. 96, *Subscription-Based Information Technology Arrangements* is based on the standards established in Statement No. 87 *Leases*. This statement (1) defines a SBITA as a contract that conveys control of the right to use a SBITA vendor's IT software, alone or in combination with tangible capital assets, as specified in the contract for a period of time in an exchange or exchange-like transaction (2) requires governments with SBITAs to recognize a right-to-use subscription asset, an intangible asset, and a corresponding subscription liability, and (3) provides guidance related to outlays other than subscription payments, including implementation costs, and requirements for note disclosures related to a SBITA.

We noted no transactions entered into by the Authority during the year for which there is lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the Authority's financial statements was:

- The useful lives of its capital assets. Useful lives are estimated based on the expected length of time during which the asset is able to deliver a given level of service.

We evaluated the key factors and assumptions used to develop these estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

Disclosures in the financial statements are neutral, consistent and clear.

A significant risk is an identified and assessed risk of material misstatement that, in the auditors' professional judgment, requires special audit consideration. Within our audit, we focused on the following areas.

- Management override of controls
- Improper revenue recognition
- Implementation of new accounting standard
- Information technology controls risk

### **Accounting Standards and Regulatory Updates**

The Governmental Accounting Standards Board has released additional Statements. Details regarding these Statements are described in the footnotes of the financial statements.

Implementation Guide No 2021-1, *Implementation Guidance Update-2021* has an amended response related to the capitalization of assets purchased as a group. Under the amended guidance, governments *should* capitalize individual items when the purchase in the aggregate is considered significant, even if the individual items are less than the capitalization threshold of the government. The effective date for implementation is for reporting periods beginning after June 15, 2023 (effectively, for the first year ended June 30, 2024 or later) and requires retroactive implementation.

### **Difficulties Encountered in Performing the Audit**

We encountered no significant difficulties in dealing with management in performing and completing our audit.

### **Corrected and Uncorrected Misstatements**

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. There were no known misstatements detected as a result of audit procedures that were more than trivial.

There were no known uncorrected misstatements that were more than trivial.

### **Disagreements with Management**

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

### **Management Representations**

We have requested certain representations from management that are included in the management representation letter dated as of the date of the audit report.

### **Management's Consultations with Other Accountants**

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Authority's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

## **Other Audit Findings or Issues**

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Authority's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

## **Report on Required Supplementary Information**

We applied certain limited procedures to management's discussion and analysis and the remaining required supplementary information (RSI) as described in the table of contents of the financial statements that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

## **Restriction on Use**

This information is intended solely for the information and use of the Board of Trustees and management of the Authority and is not intended to be, and should not be, used by anyone other than these specified parties.

*Yeo & Yeo, P.C.*

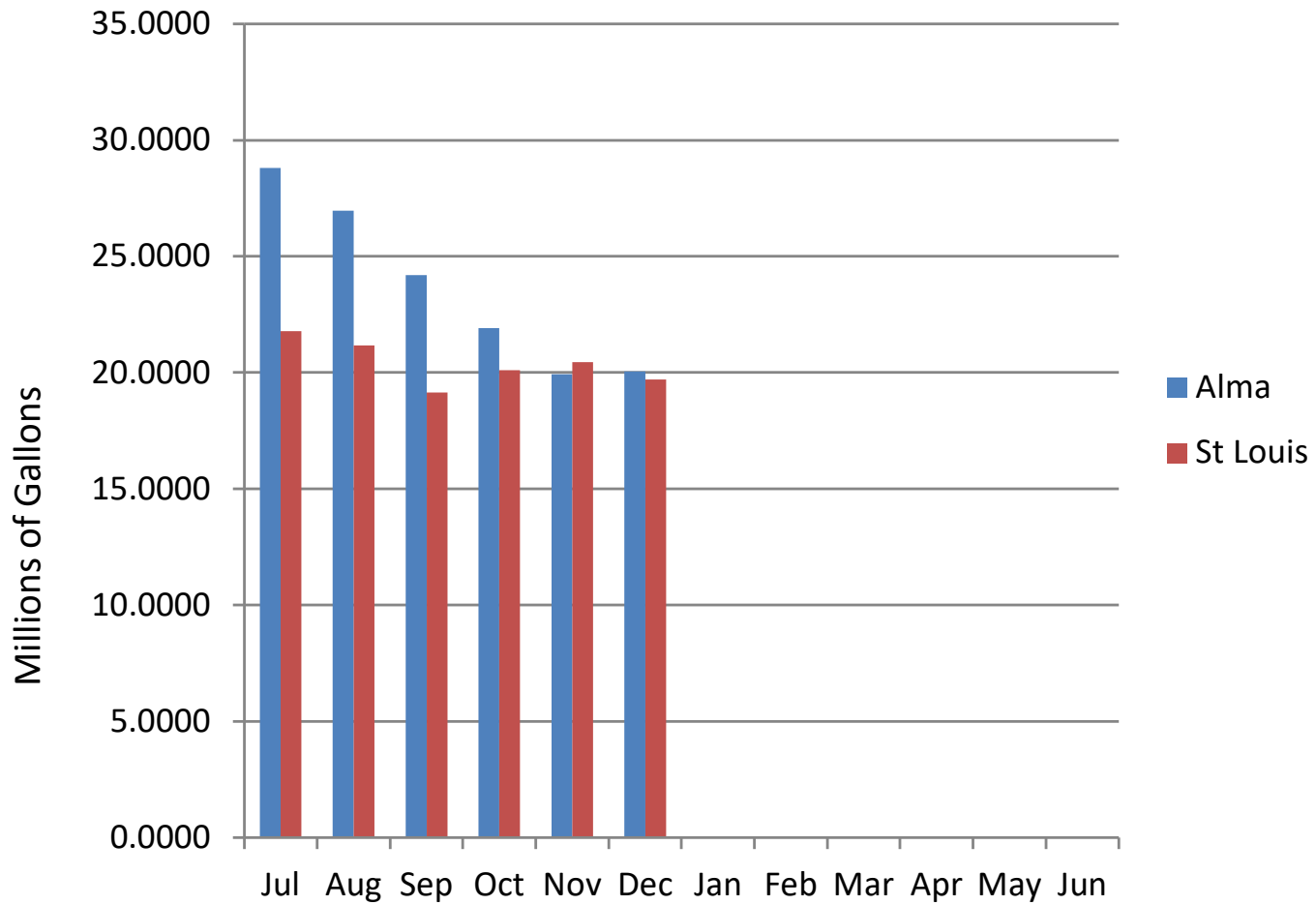
Alma, Michigan



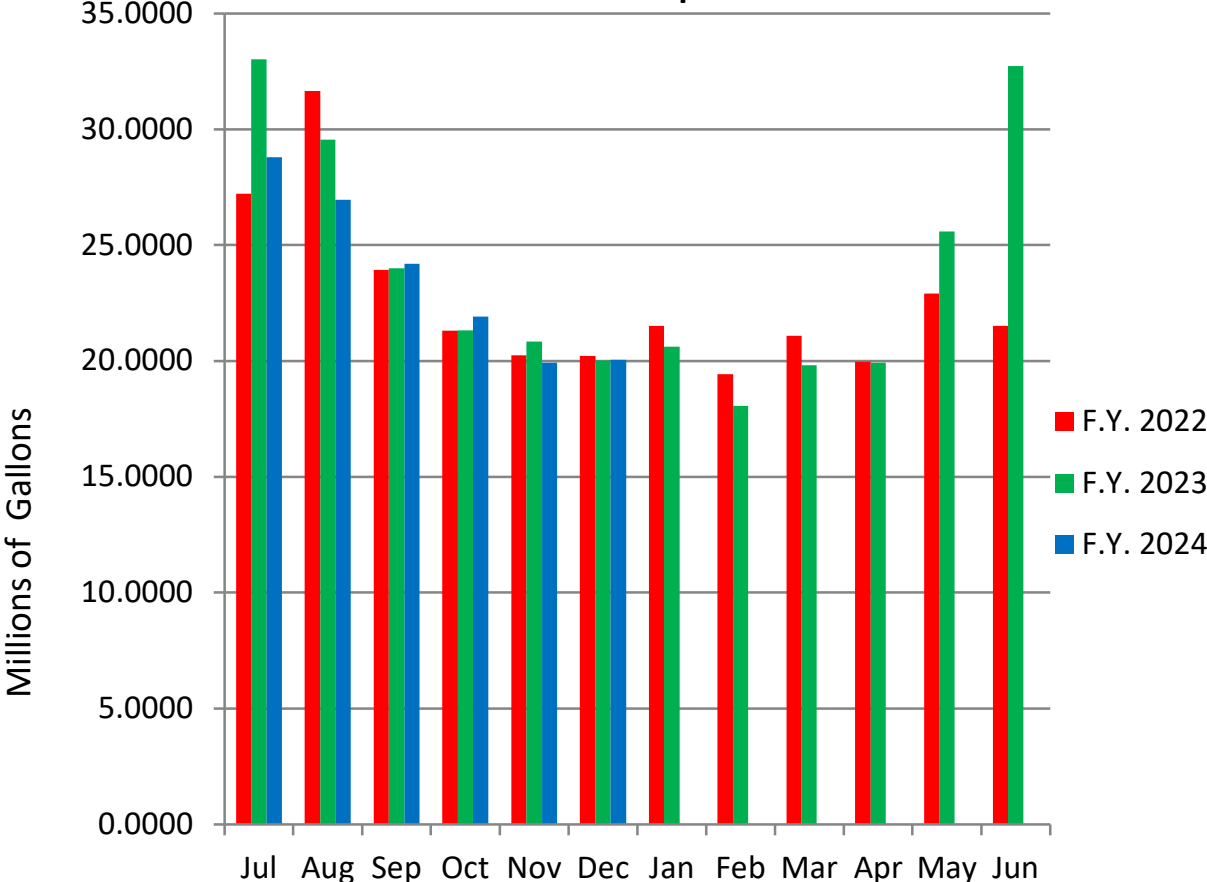
**GAWA Water Production/Consumption Records - F.Y. 2024**

	Water Authority Plant Production			St. Louis Water Consumption			Alma Water Consumption
	Water Pumpage (MG)	Internal Consumption (MG)	Water Production (MG)	Meter No. 1 (MG) Cheesman	Meter No. 2 (MG) Michigan	Total Consumption (MG)	Total Consumption (MG)
<b>Jul</b>	53.546	2.981	50.565400	12.2823	9.4952	21.7775	28.7879
<b>Aug</b>	51.069	2.945	48.124400	11.5511	9.6165	21.1676	26.9568
<b>Sep</b>	46.118	2.780	43.337600	9.5823	9.5638	19.1462	24.1914
<b>Oct</b>	44.364	2.339	42.025300	9.4020	10.7029	20.1049	21.9204
<b>Nov</b>	42.965	2.568	40.396900	10.2290	10.2356	20.4646	19.9323
<b>Dec</b>	42.095	2.342	39.752100	9.6043	10.1047	19.7090	20.0431
<b>Jan</b>		0.000				0.0000	0.0000
<b>Feb</b>		0.000				0.0000	0.0000
<b>Mar</b>		0.000				0.0000	0.0000
<b>Apr</b>		0.000				0.0000	0.0000
<b>May</b>		0.000				0.0000	0.0000
<b>Jun</b>		0.000				0.0000	0.0000
<b>Total Year to Date</b>	280.156	15.954	264.201700	62.6510	59.7187	122.3698	141.8319
<b>Avg. Monthly (MG)</b>	44.03			20.395			23.639
<b>Percent of Consumption</b>	100.00%			46.32%			53.68%

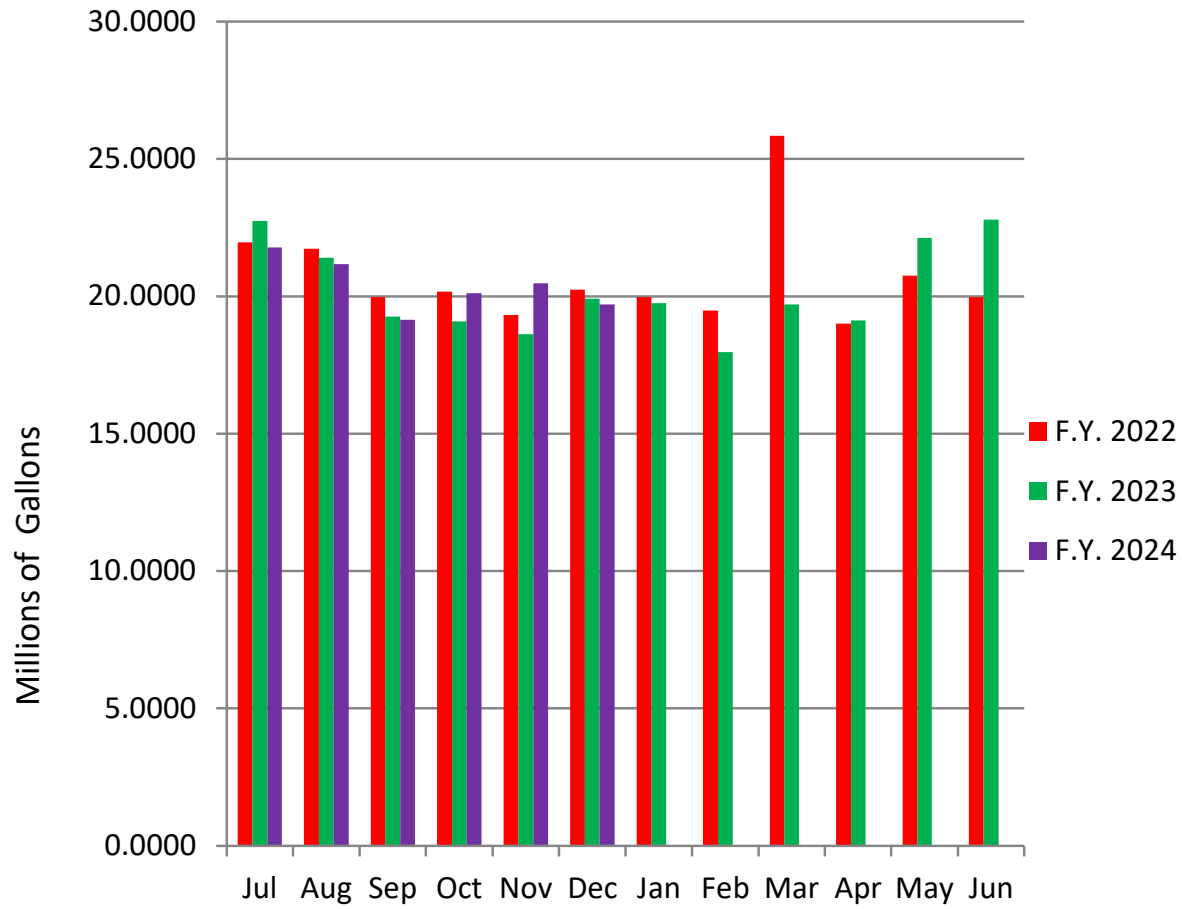
### Alma-St. Louis Monthly Water Consumption



### City of Alma Water Consumption



### City of St. Louis Water Consumption



Fund 597 GRATIOT AREA WATER AUTHORITY

GL Number	Description	PERIOD ENDED 12/31/2022	PERIOD ENDED 12/31/2023
*** Assets ***			
ASSETS			
597.000.000.001.001	OPERATING CASH - (COM)	369,936.12	393,967.96
597.000.000.040.001	MISC ACCOUNTS RECEIVABLE - MR/YE	127,002.90	2,240.00
597.000.000.110.000	INVENTORY	21,798.48	44,023.11
597.000.000.194.000	ADVANCE TO ALMA	40,000.00	40,000.00
ASSETS		558,737.50	480,231.07
REPLACEMENT RESERVES			
597.000.000.002.000	SAVINGS-EQUIP REPLACEMENT (COM)	235,302.84	237,486.77
597.000.000.017.000	INVEST-MICLASS-EQUIP REPLACEMENT	3,527,046.56	4,408,740.49
REPLACEMENT RESERVES		3,762,349.40	4,646,227.26
FIXED ASSETS			
597.000.000.130.000	LAND	280,175.87	280,175.87
597.000.000.132.000	LAND IMPROVEMENTS	647,635.74	647,635.74
597.000.000.133.000	ACCUM. DEPR. - LAND IMPROVEMENTS	(152,558.60)	(188,295.53)
597.000.000.136.000	BUILDINGS + ADDITIONS/IMPROVEMENTS	15,476,983.65	15,476,983.65
597.000.000.137.000	ACCMU DEPRECIATION - BUILDING	(3,868,711.97)	(4,291,608.78)
597.000.000.140.000	MACHINERY & EQUIPMENT	3,232,880.42	3,232,880.42
597.000.000.141.000	ACCUM DEPREC - MACHINERY & EQUIPMENT	(1,987,527.72)	(2,214,464.90)
597.000.000.152.000	WATER SYSTEM	6,621,170.16	6,621,170.16
597.000.000.153.000	ACCUM DEPR - WATER SYSTEM	(857,753.61)	(1,023,282.88)
FIXED ASSETS		19,392,293.94	18,541,193.75
<b>Total Assets</b>		<b>23,713,380.84</b>	<b>23,667,652.08</b>
*** Liabilities ***			
LIABILITIES			
597.000.000.202.000	ACCOUNTS PAYABLE	(12,016.35)	56,591.56
LIABILITIES		(12,016.35)	56,591.56
<b>Total Liabilities</b>		<b>(12,016.35)</b>	<b>56,591.56</b>
*** Fund Balance ***			
RETAINED EARNINGS			
597.000.000.391.000	NP-INVESTMENT IN CAPITAL ASSETS	19,392,293.94	18,541,193.75
597.000.000.399.000	NET POSITION- UNRESTRICTED	3,782,995.62	4,646,440.62
RETAINED EARNINGS		23,175,289.56	23,187,634.37
<b>Total Fund Balance</b>		<b>23,175,289.56</b>	<b>23,187,634.37</b>
<b>Beginning Fund Balance</b>		<b>23,175,289.56</b>	<b>23,187,634.37</b>
<b>Net of Revenues VS Expenditures</b>		<b>550,107.63</b>	<b>423,426.15</b>
<b>Ending Fund Balance</b>		<b>23,175,289.56</b>	<b>23,187,634.37</b>
<b>Total Liabilities And Fund Balance</b>		<b>23,713,380.84</b>	<b>23,667,652.08</b>

PERIOD ENDING 12/31/2023

GRATIOT AREA WATER AUTHORITY  
MONTHLY STATEMENTS ARE CASH BASIS

GL NUMBER	DESCRIPTION	2023-24 AMENDED BUDGET	YTD BALANCE 12/31/2023	ACTIVITY FOR MONTH 12/31/23	AVAILABLE BALANCE	% BDGT USED	END BALANCE 06/30/2023
Fund 597 - GRATIOT AREA WATER AUTHORITY							
Revenues							
Dept 536.000 - WATER SYSTEM OPERATIONS & MAINTENANCE							
597.536.000.540.000	STATE GRANT	12,500.00	4,500.00	0.00	8,000.00	36.00	6,125.00
597.536.000.626.000	CHARGE FOR SERVICES	17,000.00	9,270.90	1,470.00	7,729.10	54.53	20,220.00
597.536.000.642.000	BULK WATER SALES	1,781,040.00	736,194.68	0.00	1,044,845.32	41.34	1,647,311.65
597.536.000.642.001	NONMETERED WATER SALES	4,000.00	2,038.00	2,038.00	1,962.00	50.95	5,617.00
597.536.000.665.000	INTEREST REVENUE	100,000.00	99,203.53	0.00	796.47	99.20	149,276.56
597.536.000.684.000	MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00	2,085.48
Total Dept 536.000 - WATER SYSTEM OPERATIONS & MAINTENANCE		1,914,540.00	851,207.11	3,508.00	1,063,332.89	44.46	1,830,635.69
Dept 998.000 - EQUITY TRANSFER							
597.998.000.581.000	MEMBER CONTRIBUTIONS - CAPITAL	3,000,000.00	0.00	0.00	3,000,000.00	0.00	0.00
Total Dept 998.000 - EQUITY TRANSFER		3,000,000.00	0.00	0.00	3,000,000.00	0.00	0.00
TOTAL REVENUES		4,914,540.00	851,207.11	3,508.00	4,063,332.89	17.32	1,830,635.69
Expenditures							
Dept 536.000 - WATER SYSTEM OPERATIONS & MAINTENANCE							
597.536.000.750.000	MATERIALS & SUPPLIES	41,700.00	20,385.64	2,973.07	21,314.36	48.89	41,608.06
597.536.000.750.001	SUPPLIES - CHEMICALS	398,022.00	125,290.31	603.20	272,731.69	31.48	214,912.59
597.536.000.750.002	SUPPLIES - FUEL	500.00	0.00	0.00	500.00	0.00	492.08
597.536.000.750.003	SUPPLIES - TOOLS & SMALL EQUIPMENT	3,000.00	1,488.12	459.46	1,511.88	49.60	1,935.05
597.536.000.801.000	PROFESSIONAL & CONTRACTED SERVICES	15,000.00	3,137.90	0.00	11,862.10	20.92	14,100.95
597.536.000.801.000.8001	PROF & CONT SVS - WELLHEAD PROTECTION	12,500.00	0.00	0.00	12,500.00	0.00	12,250.00
597.536.000.801.001	CONTRACT SVS - ALMA WATER DEPT PERSON	379,100.00	117,774.64	66,827.20	261,325.36	31.07	372,487.84
597.536.000.801.002	CONTRACTED SVS - PW PERSONNEL	14,640.00	4,585.78	2,656.56	10,054.22	31.32	8,303.11
597.536.000.850.000	TECHNOLOGY AND COMMUNICATIONS	2,625.00	133.95	40.80	2,491.05	5.10	1,622.69
597.536.000.920.000	UTILITIES	224,700.00	100,668.56	22,084.83	124,031.44	44.80	242,829.79
597.536.000.930.000	REPAIRS & MAINTENANCE	30,000.00	11,525.46	112.10	18,474.54	38.42	7,947.03
597.536.000.943.000	EQUIPMENT RENTAL	15,225.00	6,539.47	3,766.15	8,685.53	42.95	11,232.82
597.536.000.955.000	INSURANCE & BONDS	12,100.00	12,100.00	3,025.00	0.00	100.00	7,720.00
Total Dept 536.000 - WATER SYSTEM OPERATIONS & MAINTENANCE		1,149,112.00	403,629.83	102,548.37	745,482.17	35.13	937,442.01
Dept 536.599 - WATER SYSTEM ADMINISTRATION							
597.536.599.750.000	ADMIN SUPPLIES/POSTAGE/COPIES	500.00	79.47	0.00	420.53	15.89	370.26
597.536.599.801.000	PROFESSIONAL & CONTRACTED SERVICES	10,105.00	4,000.00	0.00	6,105.00	39.58	6,656.00
597.536.599.801.003	CONTRACT SVS - ALMA ENGINEERING	550.00	170.76	85.38	379.24	31.05	414.50
597.536.599.801.005	CONTRACT SVS - ST LOUIS ADMIN PERSONNEL	31,080.00	0.00	0.00	31,080.00	0.00	8,774.92
597.536.599.801.006	CONTRACT SVS - ST LOUIS ACCOUNTING AL	14,210.00	7,105.02	1,184.17	7,104.98	50.00	13,533.00
Total Dept 536.599 - WATER SYSTEM ADMINISTRATION		56,445.00	11,355.25	1,269.55	45,089.75	20.12	29,748.68
Dept 536.904 - DEPRECIATION							
597.536.904.968.000	DEPRECIATION EXPENSE	925,000.00	0.00	0.00	925,000.00	0.00	851,100.19
Total Dept 536.904 - DEPRECIATION		925,000.00	0.00	0.00	925,000.00	0.00	851,100.19

PERIOD ENDING 12/31/2023

GRATIOT AREA WATER AUTHORITY  
MONTHLY STATEMENTS ARE CASH BASIS

GL NUMBER	DESCRIPTION	2023-24 AMENDED BUDGET	YTD BALANCE 12/31/2023	ACTIVITY FOR MONTH 12/31/23	AVAILABLE BALANCE	% BDGT USED	END BALANCE 06/30/2023
Fund 597 - GRATIOT AREA WATER AUTHORITY							
Expenditures							
Dept 901.000 - CAPITAL OUTLAY							
597.901.000.977.000	EQUIPMENT & CAPITAL PURCHASES	563,500.00	12,795.88	0.00	550,704.12	2.27	0.00
Total Dept 901.000 - CAPITAL OUTLAY		563,500.00	12,795.88	0.00	550,704.12	2.27	0.00
TOTAL EXPENDITURES		2,694,057.00	427,780.96	103,817.92	2,266,276.04	15.88	1,818,290.88
Fund 597 - GRATIOT AREA WATER AUTHORITY:							
TOTAL REVENUES		4,914,540.00	851,207.11	3,508.00	4,063,332.89	17.32	1,830,635.69
TOTAL EXPENDITURES		2,694,057.00	427,780.96	103,817.92	2,266,276.04	15.88	1,818,290.88
NET OF REVENUES & EXPENDITURES		2,220,483.00	423,426.15	(100,309.92)	1,797,056.85	19.07	12,344.81

CHECK DISBURSEMENT REPORT FOR CITY OF ST LOUIS  
 CHECK DATE FROM 11/01/2023 - 12/31/2023  
 Banks: 0597

Check Date	Bank	Check #	Invoice	Payee	Description	GL #	Amount
11/02/2023	0597	3216	94925258	CARMEUSE LIME (CANADA)	LJWATER GRADE MESH- GAWA	597.536.000.750.001	11,528.59
11/02/2023	0597	3217	23-0004474	CITY OF ALMA	WATER PROD SALARIES	597.536.000.801.001	18,054.08
		3217	23-0004474		WATER PROD FRINGES	597.536.000.801.001	6,892.27
		3217	23-0004474		UNIFORM RENTAL	597.536.000.801.001	104.32
		3217	23-0004474		PAYROLL/HEALTH/OTHER	597.536.000.801.001	748.00
		3217	23-0004474		PW LABOR	597.536.000.801.002	770.89
		3217	23-0004474		COMMUNICATIONS	597.536.000.850.000	64.55
		3217	23-0004474		PW EQUIP RENTAL	597.536.000.943.000	823.56
		3217	23-0004474		WATER EQUIPMENT RENTAL	597.536.000.943.000	148.68
		3217	23-0004474		ENGINEERING ALLOCATION	597.536.599.801.003	42.69
							27,649.04
11/02/2023	0597	3218	23-0003073	CITY OF ST LOUIS	GAWA ACCOUNT PROCESSING- NOVEMBER 2	597.536.599.801.006	1,184.17
11/02/2023	0597	3219	203855890412	CONSUMERS ENERGY	ENERGY CHARGES- ELECTRIC- WELL 8-	6597.536.000.920.000	1,357.76
		3219	203855890413		ENERGY CHARGES- ELECTRIC & GAS- WEL	597.536.000.920.000	287.76
		3219	205012752128		ENERGY CHARGES- ELECTRIC & GAS- RIV	597.536.000.920.000	57.04
		3219	203321939896		ENERGY CHARGES- GAS- WATER PLANT-	2597.536.000.920.000	1,034.15
							2,736.71
11/02/2023	0597	3220	WW047068	FERGUSON ENTERPRISES LLC	EDTA TITRANT/ SULFURIC ACID- GAWA	597.536.000.750.000	166.80
11/02/2023	0597	3221	10202023	FISHBECK, THOMPSON, CARR &	SECURITY UPGRADES TO GAWA WATER TRE	597.901.000.977.000	12,795.88
11/02/2023	0597	3222	925942	JONES CHEMICALS, INC.	HYPOCHLORITE SOLUTION X 4414- GAWA	597.536.000.750.001	9,606.18
11/02/2023	0597	3223	1518392	KSS ENTERPRISES	PAPER TOWELS/ FUEL SURCHARGE- GAWA	597.536.000.750.000	325.03
11/02/2023	0597	3224	4032-240338	PARAGON LABORATORIES, INC	EPA METALS/ VOLATILE ORGANIC COMPOU	597.536.000.801.000	225.00
11/02/2023	0597	3225	344167	PVS TECHNOLOGIES INC	FERRIC CHLORIDE SOLUTION DWG- GAWA	597.536.000.750.001	9,662.38
11/02/2023	0597	3226	INV00152170	USA BLUE BOOK	AMCO CLEAR TURBIDITY STANDARD/ FREI	597.536.000.750.000	351.57
		3226	INV00155415		AMCO CLEAR CALIBRATION KIT- GAWA	597.536.000.750.000	290.33
		3226	INV00160668		HD DISCHARGE HOSE/ FREIGHT- GAWA	597.536.000.750.003	209.95
							851.85
11/17/2023	0597	3227	0056115	AIRCRAFT PRECISION PRODU	CHECK VALVE REPAIRS FOR PUMP- GAWA	597.536.000.930.000	1,825.00
11/17/2023	0597	3228	0010478-IN	ALL-LIFT SYSTEMS, LLC.-	FURNISHED & INSTALLED NEW PENDANT O	597.536.000.930.000	718.99
11/17/2023	0597	3229	2412/8	ALMA ACE HARDWARE	150 PSI SAFETY VALVE- GAWA	597.536.000.750.000	13.99
11/17/2023	0597	3230	P66718465	BATTERIES PLUS 445	12 V DURACELL BATTERIES- GAWA	597.536.000.750.000	200.50
11/17/2023	0597	3231	206169508487	CONSUMERS ENERGY	ENERGY CHARGES- GAS- WELL 7- 915 RI	597.536.000.920.000	17.72
		3231	202343057050		ENERGY CHARGES- ELECTRIC- WELL 7- 9	597.536.000.920.000	1,995.70



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Check Date	Bank	Check #	Invoice	Payee	Description	GL #	Amount
		3231	201008541705		ENERGY CHARGES- ELECTRIC & GAS-	509597.536.000.920.000	798.43
		3231	206436298425		ENERGY CHARGES- ELECTRIC- WELL 1-	1597.536.000.920.000	1,066.64
		3231	202787989951		ENERGY CHARGES- GAS- 110 N LINCOLN	597.536.000.920.000	20.31
		3231	201898089946		ENERGY CHARGES- ELECTRIC- 1869 E CH	597.536.000.920.000	393.30
		3231	205724646500		ENERGY CHARGES- ELECTRIC- 2075 MICH	597.536.000.920.000	502.08
		3231	206969963502		ENERGY CHARGES- ELECTRIC- 200 N LIN	597.536.000.920.000	10,027.33
		3231	206525276666		ENERGY CHARGES- ELECTRIC- WELL 10-	597.536.000.920.000	723.64
		3231	204033891013		ENERGY CHARGES- ELECTRIC- WELL 11-	597.536.000.920.000	324.76
							15,869.91
11/17/2023	0597	3232	3140416281	IDEXX DISTRIBUTION INC.	COLISURE- E COLI TESTS & SHIPPING	597.536.000.750.000	4,649.00
11/17/2023	0597	3233	148338	SCOTLAND OIL COMPANY, INC	PROGUARD PREMIUM R&O 32 EXT- 5/1-	G597.536.000.750.000	69.85
11/17/2023	0597	3234	INV00169704	USA BLUE BOOK	PYREX GRADUATED CYLINDER- GAWA	597.536.000.750.000	179.33
11/17/2023	0597	3235	584679	YEO & YEO	PROF SERVICES THROUGH 10/31/2023	597.536.599.801.000	4,000.00
12/01/2023	0597	3236	0011010-IN	ALL- LIFT SYSTEMS, LLC.-	FURNISHED AND INSTALLED 2 HOIST BRA	597.536.000.930.000	981.57
12/01/2023	0597	3237	2433/8	ALMA ACE HARDWARE	KITCHEN BRUSH/BRASS HOSE SHUT OFF/	597.536.000.750.000	65.95
		3237	2433/8		KITCHEN BRUSH/BRASS HOSE SHUT OFF/	597.536.000.750.003	34.99
							100.94
12/01/2023	0597	3238	C348646	ALMA HARDWARE	TRASH BAGS/ TISSUES/ MOP HEAD/ BLEA	597.536.000.750.000	81.89
		3238	B357051		GALVANIZED NIPPLES- GAWA	597.536.000.750.000	14.85
		3238	C348646		TRASH BAGS/ TISSUES/ MOP HEAD/ BLEA	597.536.000.930.000	44.74
							141.48
12/01/2023	0597	3239	94944571	CARMEUSE LIME (CANADA) LI	CUSTOMER # 968- 1/2 X #10 WATER GRA	597.536.000.750.001	13,463.48
12/01/2023	0597	3240	23-0004526	CITY OF ALMA	OTHER- VISA CC PURCHASES (MEIJER/IN	597.536.000.750.000	840.18
		3240	23-0004526		WATER PROD SALARIES	597.536.000.801.001	18,187.62
		3240	23-0004526		WATER PROD FRINGES	597.536.000.801.001	6,882.91
		3240	23-0004526		UNIFORM RENTAL	597.536.000.801.001	78.24
		3240	23-0004526		PW LABOR	597.536.000.801.002	1,158.33
		3240	23-0004526		TELECOMMUNICATIONS	597.536.000.850.000	28.60
		3240	23-0004526		PW EQUIP RENTAL	597.536.000.943.000	1,519.65
		3240	23-0004526		WATER EQUIPMENT RENTAL	597.536.000.943.000	281.43
		3240	23-0004526		ENGINEERING ALLOCATIONS	597.536.599.801.003	42.69
							29,019.65
12/01/2023	0597	3241	23-0003116	CITY OF ST LOUIS	GAWA ACCOUNT PROCESSING- DECEMBER 2	597.536.599.801.006	1,184.17
12/01/2023	0597	3242	201275241833	CONSUMERS ENERGY	ENERGY CHARGES- ELECTRIC & GAS- WEL	597.536.000.920.000	1,011.83
		3242	201275241832		ENERGY CHARGES- ELECTRIC- WELL 8-	6597.536.000.920.000	631.18

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Check Date	Bank	Check #	Invoice	Payee	Description	GL #	Amount
		3242	201364214245		ENERGY CHARGES- ELECTRIC & GAS- RIV	597.536.000.920.000	84.93
		3242	201364214246		ENERGY CHARGES- GAS- WATER PLANT-	2597.536.000.920.000	2,570.41
							4,298.35
12/01/2023	0597	3243	WW048842	FERGUSON ENTERPRISES LLC	MASTER ACCT # 958790- TOTAL CHLORIN	597.536.000.750.000	194.10
12/01/2023	0597	3244	13806029	HACH COMPANY	BENCH SERVICE PARTNERSHIP DR3900-	1597.536.000.801.000	887.00
12/01/2023	0597	3245	S5289518.001	MEDLER ELECTRIC COMPANY	SATCO LED LIGHT BULBS X 25	597.536.000.930.000	55.63
		3245	S5294321.001		MALL CLAMP BACKS- GAWA	597.536.000.930.000	46.47
		3245	S5294298.001		ANGLE 3 WIRE PLUG/ CONDUIT BUSHINGS	597.536.000.930.000	478.98
							581.08
12/15/2023	0597	3246	A529273	ABC FASTENER GROUP, INC.	MASONRY DRILL BIT- GAWA	597.536.000.750.003	49.59
12/15/2023	0597	3247	23-0004547	CITY OF ALMA	OTHER- STAPLES/VISA STATEMENT- D SI	597.536.000.750.000	1,650.29
		3247	23-0004547		WATER PROD SALARIES	597.536.000.801.001	19,844.12
		3247	23-0004547		WATER PROD FRINGES	597.536.000.801.001	8,115.52
		3247	23-0004547		HEALTH/TRNG	597.536.000.801.001	469.50
		3247	23-0004547		UNIFORM	597.536.000.801.001	122.52
		3247	23-0004547		PW LABOR	597.536.000.801.002	1,204.40
		3247	23-0004547		TELECOM	597.536.000.850.000	(13.96)
		3247	23-0004547		PW EQUIP	597.536.000.943.000	1,062.09
		3247	23-0004547		WATER EQUIP RENTAL	597.536.000.943.000	164.61
		3247	23-0004547		ENGINEERING ALLOCATION	597.536.599.801.003	42.69
							32,661.78
12/15/2023	0597	3248	201542169308	CONSUMERS ENERGY	ENERGY CHARGES- GAS- 915 RIVERVIEW	597.536.000.920.000	35.74
		3248	206347400484		ENERGY CHARGES- ELECTRIC & GAS- 509	597.536.000.920.000	1,194.27
		3248	206258524817		ENERGY CHARGES- ELECTRIC- PUMP-	186597.536.000.920.000	621.93
		3248	205101767741		ENERGY CHARGES- GAS- 110 N LINCOLN	597.536.000.920.000	58.04
		3248	203321994874		ENERGY CHARGES- ELECTRIC- 110 N LIN	597.536.000.920.000	1,234.18
		3248	202966016398		ENERGY CHARGES- ELECTRIC- 2075 MICH	597.536.000.920.000	913.52
		3248	205457735721		ENERGY CHARGES- ELECTRIC- WELL 10-	597.536.000.920.000	760.52
		3248	206703243755		ENERGY CHARGES- ELECTRIC- MUNICIPAL	597.536.000.920.000	9,697.56
		3248	203766945888		ENERGY CHARGES- ELECTRIC- WELL 7-	9597.536.000.920.000	1,974.38
							16,490.14
12/15/2023	0597	3249	WW048844	FERGUSON ENTERPRISES LLC	MASTER ACCT # 958790- HARDNESS BUFF	597.536.000.750.000	78.00
12/15/2023	0597	3250	9909965247	GRAINGER INC	SINGLE POINT ZINC HOOK- GAWA	597.536.000.750.000	3.54
		3250	9911039403		PLASTIC SHEET- GAWA	597.536.000.750.000	21.31
		3250	9911039411		FILTER CARTRIDGE/ RUBBING ALCOHOL	597.536.000.750.000	56.10
		3250	9911039411		RUBBER Mallet	597.536.000.750.003	10.88

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 Banks: 0597

Check Date	Bank	Check #	Invoice	Payee	Description	GL #	Amount
							91.83
12/15/2023	0597	3251	489227	HAVILAND PRODUCTS	SODA ASH DENSE- GAWA	597.536.000.750.001	13,371.14
		3251	476047		CREDIT- DEPOSIT RETURN- GAWA	597.536.000.750.001	(340.00)
		3251	481064		CREDIT- DEPOSIT RETURN- GAWA	597.536.000.750.001	(40.00)
							<u>12,991.14</u>
12/15/2023	0597	3252	P53173	JANSON EQUIPMENT COMPANY	ANTIFREEZE- GAWA	597.536.000.930.000	112.10
12/15/2023	0597	3253	496050	NORTH CENTRAL LABORATORIES	SODIUM HYDROXIDE/ DPD INDICATOR SOL	597.536.000.750.000	158.79
12/15/2023	0597	3254	SSL-1201-118557	SELF SERVE LUMBER COMPANY	FOLDING SAW HORSE- GAWA	597.536.000.750.003	53.98
		3254	SSL-1201-118557		PLYWOOD- GAWA	597.536.000.930.000	27.99
							<u>81.97</u>
12/15/2023	0597	3255	INV00200069	USA BLUE BOOK	SODIUM THIOSULFATE- GAWA	597.536.000.750.000	43.90
		3255	INV00200549		REAGENT SOLUTION- GAWA	597.536.000.750.000	183.07
							<u>226.97</u>
				TOTAL - ALL FUNDS	TOTAL OF 40 CHECKS		218,052.33

--- GL TOTALS ---

597.536.000.750.000	MATERIALS & SUPPLIES	9,638.37
597.536.000.750.001	SUPPLIES - CHEMICALS	57,251.77
597.536.000.750.003	SUPPLIES - TOOLS & SMALL EQUIPMENT	359.39
597.536.000.801.000	PROFESSIONAL & CONTRACTED SERVICES	1,112.00
597.536.000.801.001	CONTRACT SVS - ALMA WATER DEPT	79,499.10
597.536.000.801.002	CONTRACTED SVS - PW PERSONNEL	3,133.62
597.536.000.850.000	TECHNOLOGY AND COMMUNICATIONS	79.19
597.536.000.920.000	UTILITIES	39,395.11
597.536.000.930.000	REPAIRS & MAINTENANCE	4,291.47
597.536.000.943.000	EQUIPMENT RENTAL	4,000.02
597.536.599.801.000	PROFESSIONAL & CONTRACTED SERVICES	4,000.00
597.536.599.801.003	CONTRACT SVS - ALMA ENGINEERING	128.07
597.536.599.801.006	CONTRACT SVS - ST LOUIS ACCOUNTING	2,368.34
597.901.000.977.000	EQUIPMENT & CAPITAL PURCHASES	12,795.88
	TOTAL	218,052.33

Check Date	Check	Vendor Name	Amount
Bank 0597 GAWA CHECKING			
11/02/2023	3216	CARMEUSE LIME (CANADA) LIMITED	11,528.59
11/02/2023	3217	CITY OF ALMA	27,649.04
11/02/2023	3218	CITY OF ST LOUIS	1,184.17
11/02/2023	3219	CONSUMERS ENERGY	2,736.71
11/02/2023	3220	FERGUSON ENTERPRISES LLC #3326	166.80
11/02/2023	3221	FISHBECK, THOMPSON, CARR & HUBER	12,795.88
11/02/2023	3222	JONES CHEMICALS, INC.	9,606.18
11/02/2023	3223	KSS ENTERPRISES	325.03
11/02/2023	3224	PARAGON LABORATORIES, INC	225.00
11/02/2023	3225	PVS TECHNOLOGIES INC	9,662.38
11/02/2023	3226	USA BLUE BOOK	851.85
11/17/2023	3227	AIRCRAFT PRECISION PRODUCTS	1,825.00
11/17/2023	3228	ALL-LIFT SYSTEMS, LLC.- STAR CRANE	718.99
11/17/2023	3229	ALMA ACE HARDWARE	13.99
11/17/2023	3230	BATTERIES PLUS 445	200.50
11/17/2023	3231	CONSUMERS ENERGY	15,869.91
11/17/2023	3232	IDEXX DISTRIBUTION INC.	4,649.00
11/17/2023	3233	SCOTLAND OIL COMPANY, INC	69.85
11/17/2023	3234	USA BLUE BOOK	179.33
11/17/2023	3235	YEO & YEO	4,000.00
12/01/2023	3236	ALL- LIFT SYSTEMS, LLC.- STAR CRANE	981.57
12/01/2023	3237	ALMA ACE HARDWARE	100.94
12/01/2023	3238	ALMA HARDWARE	141.48
12/01/2023	3239	CARMEUSE LIME (CANADA) LIMITED	13,463.48
12/01/2023	3240	CITY OF ALMA	29,019.65
12/01/2023	3241	CITY OF ST LOUIS	1,184.17
12/01/2023	3242	CONSUMERS ENERGY	4,298.35
12/01/2023	3243	FERGUSON ENTERPRISES LLC #3326	194.10
12/01/2023	3244	HACH COMPANY	887.00
12/01/2023	3245	MEDLER ELECTRIC COMPANY	581.08
12/15/2023	3246	ABC FASTENER GROUP, INC.	49.59
12/15/2023	3247	CITY OF ALMA	32,661.78
12/15/2023	3248	CONSUMERS ENERGY	16,490.14
12/15/2023	3249	FERGUSON ENTERPRISES LLC #3326	78.00
12/15/2023	3250	GRAINGER INC	91.83
12/15/2023	3251	HAVILAND PRODUCTS	12,991.14
12/15/2023	3252	JANSON EQUIPMENT COMPANY	112.10
12/15/2023	3253	NORTH CENTRAL LABORATORIES	158.79
12/15/2023	3254	SELF SERVE LUMBER COMPANY	81.97
12/15/2023	3255	USA BLUE BOOK	226.97

0597 TOTALS:

Total of 40 Disbursements:

218,052.33