



REGULAR MEETING
December 10, 2021 at 12:00 p.m.
via Zoom

AGENDA

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of Agenda**
- 4. Approval of Minutes**
 - [A.](#) Minutes November 12, 2021, Meeting
- 5. Communications**
- 6. Requests for Payment**
- 7. Requests for Purchase**
- 8. Recommendations on Bids**
- 9. New Business**
 - [A.](#) Final Audit Report from Yeo & Yeo
- 10. Unfinished Business**
- 11. Reports**
 - [A.](#) Water Production Report
 - [B.](#) Financial Statements through November 30, 2021
 - [C.](#) SLWSR Construction Update
- 12. Appropriations**
 - [A.](#) Approval and Ratification of Claims & Accounts
- 13. Public Comment**
- 14. Adjournment**

A regular meeting of the Gratiot Area Water Authority was held virtually via Zoom and called to order at 12:03 p.m. by Chairman Kurt Giles. A quorum of the Authority Board was present.

Roll Call

Authority Board members present: Kurt Giles, Roxann Harrington, Bill Leonard, Tom Reed, and Jim Wheeler.

Authority Board members absent: Aeric Ripley.

Others present: Dave Ringle and John Willemin.

Approval of Agenda

Motion by Board Member Reed, seconded by Board Member Wheeler, to approve the agenda as presented.

Motion carried with a voice vote.

Aye: Giles, Harrington, Leonard, Reed, and Wheeler.

Nay: none.

Absent: Ripley.

Approval of Minutes

Motion by Board Member Wheeler, seconded by Board Member Leonard, to approve the minutes of October 8, 2021, as presented. Motion carried with a voice vote.

Aye: Giles, Harrington, Leonard, Reed, and Wheeler.

Nay: none.

Absent: Ripley.

Communications

Requests for Payment & Purchase

Recommendations on Bids

New Business

Unfinished Business

Reports

Chairman Giles reviewed the Water Production Report for October. No comments or suggestions were offered by Board Members.

Chairman Giles reviewed the Financial Statements through October 31, 2021. No comments or suggestions were offered.

John Willemin of Fishbeck, Thompson, Carr & Huber offered an update on the SLWSR project. The design has been completed and submitted to EGLE for the Part 399 permit, along with the hydro geo technical report for Well 12. They are hoping to get the permit in the next couple of weeks. Once the permit is received, final adjustments can be made to the document, as well as come up with a bid schedule with both cities to get the bids out so that construction will hopefully start in the spring. The plan reviews still need to be completed, but the final bid sets are needed to submit for the state plan reviews for the electrical and mechanical plans. The Arcada Township board passed a resolution to approve the project. The well abandonment project has been started in St. Louis. A few of the well houses will be demolished or turned over to the schools for continued use, and one in the park will be rehabbed. Proposals have been submitted to St. Louis to monitor the ground water levels surrounding the new wells and inspecting the residential wells to be tested for the people who replied they would like the monitoring to continue.

Motion by Board Member Harrington, seconded by Board Member Reed, to receive the October Water Production Report, October Financial Statements, and SLWSR Construction Update. Motion carried with a voice vote.

Aye: Giles, Harrington, Leonard, Reed, and Wheeler.

Nay: none.

Absent: Ripley.

Appropriations

Motion by Board Member Wheeler, seconded by Board Member Harrington, to approve and ratify the claims and accounts for October 2021 in the amount of \$30,769.73. Motion carried with a voice vote.

Aye: Giles, Harrington, Leonard, Reed, and Wheeler.

Nay: none.

Absent: Ripley.

Public Comment

Adjournment

Motion by Board Member Wheeler, seconded by Board Member Harrington, to adjourn the meeting. Chairman Giles adjourned the meeting at 12:12 p.m.

Kim Fellows, Recording Secretary

Date of Approval

October 29, 2021

Management and the Board of Trustees
Gratiot Area Water Authority

We have audited the financial statements of the business-type activities and the major fund of Gratiot Area Water Authority (the Organization) as of and for the year ended June 30, 2021. We are required to communicate certain matters to you in accordance with auditing standards generally accepted in the United States of America that are related to internal control and the audit.

Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter to you dated September 14, 2021. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Organization are described in the footnotes of the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year.

We noted no transactions entered into by the Organization during the year for which there is lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statement in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the Organization's financial statements was:

- The useful lives of its capital assets. Useful lives are estimated based on the expected length of time during which the asset is able to deliver a given level of service.

We evaluated the key factors and assumptions used to develop these estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent and clear.

Accounting Standards

The Governmental Accounting Standards Board has released additional Statements. Details regarding these Statements are described in Note 1 of the financial statements.

Cybersecurity Posture

Cybersecurity posture, an overall measure of cybersecurity strength, is more prevalent than ever as organizations continue to face cybersecurity risks. Billions of emails are sent every day, some of which contain attachments with malicious files or malicious embedded links aimed at negatively impacting unsuspecting organizations. Not only can a successful attack cost thousands of dollars and put a strain on IT resources while remediation efforts are underway, but sensitive information may be breached. Additionally, cyber insurance coverage may be difficult or costly to obtain without adequate safeguards in place within your organization.

Risk assessment is a first step in mitigating cybersecurity risks and improving your organization's overall cybersecurity posture. The National Institute of Standards and Technology published *Framework for Improving Critical Infrastructure Cybersecurity*, which "enables organizations, regardless of size, degree of cybersecurity risk, or cybersecurity sophistication, to apply the principles and best practices of risk management to improving the security and resilience of critical infrastructure." The framework is designed to cover five areas including identification, protection, detection, responsiveness and recovery. The publication can be found at www.nist.gov. Once you have performed a risk assessment, it's time to take action. A few simple solutions that are recommended to prevent cyber-attacks include:

- **Document your program** – Identify specific roles and responsibilities as well as adopting security policies and procedures for your organization to follow, is generally a good practice to have guidelines to follow in the event of an attack. Annually, risks should be reassessed, and the program should be modified to address any identified risks.
- **Offsite back up location** – Frequent data back ups are a good safeguard; but if your entire network is compromised, restoring a back up saved to the network, becomes problematic. Routinely backing up data and storing offsite, allows for your organization to get back up and running as quickly as possible, if your network is attacked.
- **Require routine password changes** – Frequently, people have a bad habit of using the same password for multiple applications. Inevitably, at some point that password will likely be compromised in one of those applications. Requiring users to change their password routinely, reduces the risk of your system being accessed with a compromised password. Requiring a complex password to be of a certain length and contain a mixture of character types, reduces your risk even further.
- **Utilizing multifactor authentication (MFA)** – knowing that people may use the same password to access multiple applications, this extra security layer makes it more difficult for attackers to gain access to your system. Microsoft claims that MFA can block over 99.9 percent of account compromise attacks.
- **Provide cybersecurity training** – Security awareness training provides a human firewall to protect your system. Training sessions and automated simulated attacks are utilized to help train people on how to spot phishing email attacks. Yeo & Yeo is able to provide security training to your employees.

Placing significant emphasis on evaluating your organization's cybersecurity posture, and channeling sufficient resources towards proper risk assessment, implementation, and education will reduce the likelihood of a cybersecurity threat and help lessen the impact of a breach.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. There were no known misstatements detected as a result of audit procedures that were more than trivial.

There were no known uncorrected misstatements that were more than trivial.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated as of the date of the audit report.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the information and use of the Board of Trustees and management of the Organization and is not intended to be, and should not be, used by anyone other than these specified parties.

Yeo & Yeo, P.C.

Alma, Michigan

Gratiot Area Water Authority

Financial Statements

Fiscal Year Ended June 30, 2021



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Independent Auditors' Report

Board of Trustees and Management
Gratiot Area Water Authority
Alma, Michigan

We have audited the accompanying financial statements of the business-type activities and the major fund of the Gratiot Area Water Authority (Authority), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the major fund of the Gratiot Area Water Authority, as of June 30, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Yeo & Yeo, P.C.

Alma, Michigan
October 29, 2021

Gratiot Area Water Authority

Management's Discussion and Analysis

June 30, 2021

As management of the Gratiot Area Water Authority (the "Authority"), we offer readers of the Authority's financial statements this narrative overview and analysis of the financial activities of the Authority for the fiscal year ended June 30, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and the notes to the financial statements.

Using this Annual Report:

This annual report consists of the statement of net position, the statement of revenue, expenses, and changes in net position, and the statement of cash flows. Along with the notes, they provide detailed financial information concerning the Authority. This section, management's discussion and analysis, is intended to provide an overview of the Authority's financial condition, results of operations, and other key information.

Financial Overview:

In analyzing the Authority's financial position, it is important to recognize the mission of the Authority. From a financial perspective, the Authority's core objective is to manage the long-term costs of providing purified water to the municipalities. The Authority acts as conduit for its two municipalities, the City of Alma and the City of St. Louis, Michigan. The amounts charged to the municipalities approximate the operating costs incurred by the Authority in providing water plus a factor of depreciation of the assets that were contributed for future replacement. The key financial statistics for the Authority, therefore, is related to measurement of the ability to reduce the operating costs to the municipalities and to accumulate financial resources for the future maintenance and replacement of capital assets.

Initially the intention was to fund 100% of the depreciation of assets. The reality of the situation however is that this would place a hardship in rate increases on the customers of the participating municipal water systems. The Authority began receiving ownership of assets being transferred/contributed by the City of St. Louis in 2018. Assets will continue to be transferred as the capital projects that are being completed with grants are completed. This would have an effect of needing to drastically increase the rate proposed to cover depreciation of significant assets being contributed. Rather than burden the customers with 20 to 30% increases, future rate increases are anticipated at 5% per year which will allow for modest operating increases and a factor of depreciation funding for the established Replacement Reserve. This will be reevaluated each year by the Authority Board. It is anticipated that 100% depreciation funding annually will be achieved over time.

The Authority Board adopted the policy of maintaining minimum working capital assets (approximately equal to three months expenditures) with all other funds set aside in a Replacement Reserve. Uses of the Replacement Reserve are by Board approval only.

Gratiot Area Water Authority
Management's Discussion and Analysis
June 30, 2021

Water Supplied, Cost, Rate, Reserve information:

	2021	2020	2019
Total Water Supplied (in thousands of gallons)	538,212	537,949	538,473
Total operating expenses (excluding depreciation)	\$ 787,217	\$ 815,278	\$ 799,379
Cost per thousand gallons	\$ 1.46	\$ 1.52	\$ 1.48
Current Depreciation	\$ 858,412	\$ 774,461	\$ 833,763
Depreciation Cost per thousand gallons	\$ 1.59	\$ 1.44	\$ 1.55
Total Cost per thousand gallons	\$ 3.06	\$ 2.96	\$ 3.03
Rate Charged per thousand gallons	\$ 2.84	\$ 2.70	\$ 2.57
Percent of depreciation able to be funded	86.36%	82.27%	70.10%
Balance of Replacement Reserves	\$ 2,680,633	\$ 2,029,597	\$ 1,330,038

The statement of net position provides an overview of the Authority's assets, liabilities and net position. Over time, the level of net position can provide a good indicator of the Authority's fiscal health. At the close of fiscal year 2021, assets exceeded liabilities by \$23,260,418. The largest portion of net position is reflected in net investment in capital assets. At June 30, 2021, this amount is \$20,230,543. This is an increase of \$3,283,111 over the previous year which is primarily due to the transfer of completed assets to the Authority from the City of St. Louis in an amount larger than the current depreciation of assets.

Unrestricted net position includes the established replacement reserve, with a balance of \$3,029,875 at the close of the 2021 fiscal year.

Authority's Net Position:

	2021	2020
Assets		
Other assets	\$ 3,114,229	\$ 2,527,178
Capital assets	20,230,543	16,947,432
Total assets	23,344,772	19,474,610
Liabilities	84,354	64,099
Net Position		
Net Investment in capital assets	20,230,543	16,947,432
Unrestricted	3,029,875	2,463,079
Total net position	<u>\$ 23,260,418</u>	<u>\$ 19,410,511</u>

The Authority's net position increased \$3,849,907 during the 2021 fiscal year. This was primarily due to the contributions of capital assets that were completed and transferred to the Authority.

Gratiot Area Water Authority
Management's Discussion and Analysis
June 30, 2021

Authority's Changes in Net Position:

	2021	2020
Operating Revenues	\$ 1,554,022	\$ 1,473,526
Operating Expenses		
Maintenance, production and administration	787,217	815,278
Depreciation	858,412	774,461
Total operating expenses	1,645,629	1,589,739
Operating income (loss)	(91,607)	(116,213)
Nonoperating Revenues	9,296	20,922
Loss before capital contributions	(82,311)	(95,291)
Capital Contributions	3,932,218	-
Change in Net position	3,849,907	(95,291)
Beginning net position	19,410,511	19,505,802
Ending net position	\$ 23,260,418	\$ 19,410,511

Capital Assets and Debt Activity:

Most of capital assets of the Authority have been contributed from the participating municipalities. The initial water treatment facility was contributed by the City of Alma with significant upgrades being financed by the City of St. Louis through its own funds as well as EPA grant funds to connect the two systems and locate and provide new wells and transmission. As final costs of construction are completed, assets are being transferred into the Authority. Assets will continue to be transferred in the next few years as projects are completed and closed out. The balance, net of depreciation, at June 30, 2021 was \$20,230,543. Additional information about the Authority's capital assets is presented in Note 1 and Note 4 of the notes to the financial statements.

Currently the Authority has no debt to report.

Economic Factors and Next Year's Budgets and Rates:

The expected production of water by the Authority for the next fiscal year remains consistent with the recent average annual production amount. As a result, the related operating expenses should not substantially change on volume production, however, capital assets continue to be added and the operation and maintenance of those facilities will undoubtedly increase as well. The Authority is anticipating the completion of the final well (Well 12) within two years. The Authority will continue to strive for 100% funding of depreciation, as such future increases of rates will reflect that goal but will also strive to not place an undue burden on the participating customer municipalities.

Contacting the Authority's Financial Management:

This financial report is intended to aid our citizens, customers, and other interested parties in understanding the Authority's financial condition. If you have questions about this report or need additional financial information, please contact the City of St. Louis Finance Office, 300 N Mill Street, St. Louis, MI 48880.

Gratiot Area Water Authority
Statement of Net Position
June 30, 2021

Assets

Current assets

Cash and cash equivalents	\$ 2,910,112
Receivables	146,806
Advance due from other units of government	40,000
Inventories	<u>17,311</u>

Total current assets 3,114,229

Noncurrent assets

Capital assets not being depreciated	285,526
Capital assets, net of accumulated depreciation	<u>19,945,017</u>

Total noncurrent assets 20,230,543

Total assets 23,344,772

Liabilities

Current liabilities

Accounts payable	<u>84,354</u>
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Net Position

Net investment in capital assets	20,230,543
Unrestricted	<u>3,029,875</u>

Total net position \$ 23,260,418

Gratiot Area Water Authority
Statement of Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2021

Operating Revenues	
Charges for services	\$ 1,554,022
Operating Expenses	
Water production	
Operations and maintenance	761,512
Administration	25,705
Depreciation	858,412
	<hr/>
Total operating expenses	1,645,629
	<hr/>
Operating loss	(91,607)
	<hr/>
Nonoperating Revenues	
Investment income	2,889
Other revenue	6,407
	<hr/>
Total nonoperating revenues	9,296
	<hr/>
Loss before capital contributions	(82,311)
Capital Contributions	
City of St Louis	3,932,218
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Change in net position	3,849,907
Beginning net position	19,410,511
	<hr/>
Ending net position	<u>\$ 23,260,418</u>

Gratiot Area Water Authority
Statement of Cash Flows
For the Year Ended June 30, 2021

Cash flows from operating activities	
Receipts from customers	\$ 1,616,139
Payments to vendors	<u>(767,348)</u>
Net cash provided by operating activities	848,791
Cash flows from noncapital financing activities:	
Other revenue	6,407
Cash flows from capital and related financing activities:	
Acquisitions of capital assets	(209,305)
Cash flows from investing activities:	
Investment income	<u>2,889</u>
Net change in cash and cash equivalents	648,782
Cash and cash equivalents - beginning of year	<u>2,261,330</u>
Cash and cash equivalents - end of year	<u><u>\$ 2,910,112</u></u>
Reconciliation of operating loss to net cash provided by operating activities:	
Operating loss	\$ (91,607)
Adjustments to reconcile operating loss to net cash from operating activities	
Depreciation expense	858,412
Changes in assets and liabilities	
Receivables	62,117
Inventories	(5,413)
Prepaid items	5,027
Accounts payable	<u>20,255</u>
Net cash provided by operating activities:	<u><u>\$ 848,791</u></u>
Noncash activities	
Contributed capital assets	<u><u>\$ 3,932,218</u></u>

Gratiot Area Water Authority
Notes to the Financial Statements
June 30, 2021

Note 1 – Summary of Significant Accounting Policies

Reporting Entity

Gratiot Area Water Authority (Authority) is a joint venture between the City of Alma and the City of St. Louis. The purpose of the Authority is to locate, treat and deliver potable water to the residents of the two cities. The Authority is governed by a Board of Trustees consisting of two voting representatives for each constituent municipality as appointed by a majority vote of the respective governing body. The city managers for each constituent municipality also serve, ex officio.

The Board is responsible for preparing and adopting an annual budget of proposed expenditures for the operation of the Authority. The Board has the power to acquire real and personal property, enter into contracts and issue debt. Funding for the Authority is provided by each constituent municipality based on metered water usage.

The City of St. Louis maintains the accounting records for the Authority. The Authority is an enterprise fund type. The Authority does not have any component units.

Basis of Accounting

The accounting policies of the Authority conform to generally accepted accounting principles as applicable to governmental entities. The accounts of the Authority are used to account for its activities, which are financed and operated in a manner similar to a private business enterprise. Accordingly, the Authority maintains its records on the accrual basis of accounting. Revenues from operations, investments and other sources are recorded when earned. Expenses (including depreciation) of providing services to the public are accrued when incurred.

Nonexchange transactions, in which the Authority receives value without directly giving equal value in return, include contributions and grants. On an accrual basis, revenue from contributions and grants is recognized in the fiscal year in which all eligibility requirements have been satisfied, including timing and expense requirements. Timing requirements specify the year when the resources are required to be used or the fiscal year when use is first permitted. Expense requirements specify the year in which the resources are provided to the Authority on a reimbursement basis.

Cash and Cash Equivalents

Cash and cash equivalents are defined as all highly liquid investments with a maturity of less than three months at time of purchase. The Authority includes cash on hand, demand deposits and short term investments as cash equivalents.

Investments are reported at fair market value.

Receivables

Receivables have been recognized for all significant amounts due the Authority. No allowance for uncollectible accounts has been determined necessary.

Inventories

Inventories of enterprise funds are valued at lower of cost or market using first-in, first-out costing.

Gratiot Area Water Authority
Notes to the Financial Statements
June 30, 2021

Capital Assets

Capital assets, which include property, plant and equipment, are reported in the financial statements. Capital assets are defined by the Authority as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of five years. Such assets are recorded at historical cost or estimated historical cost, if purchased or constructed.

The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate. In the case of donations, the Authority values these capital assets at the estimated fair value of the item at the date of its donation.

Land and construction in progress are not depreciated. All other capital assets are depreciated using the straight-line method over the following useful lives:

Asset Class	Depreciable Life
Land Improvements	10-20 Years
Buildings and improvements	25-40 Years
Equipment	5-10 Years
Water systems	30-40 Years

Net Position

Net position, which represents the difference between assets and liabilities, is reported in three components as follows:

Net investment in capital assets - consists of capital assets, net of accumulated depreciation, and related debt.

Restricted - consists of amounts that are legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

Unrestricted - is the residual balance of net position after net investment in capital assets and restricted.

When both restricted and unrestricted resources are available for use, generally it is the Authority's policy to use restricted resources first and then unrestricted resources when they are needed.

The Authority has an internal policy of maintaining minimum working capital assets, equal to approximately three months expenditures, with all other funds set aside in a replacement reserve. The replacement reserve had a balance of \$2,680,633 at June 30, 2021.

Classification of Revenues and Expenses

Enterprise funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operation. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Gratiot Area Water Authority

Notes to the Financial Statements

June 30, 2021

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities, deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Budgetary Information

The financial activity of the Authority is presented in an enterprise fund, which is not required under State statutes to adopt appropriated budgets.

Upcoming Accounting and Reporting Changes

Statement No. 87, *Leases* increases the usefulness of the financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. A lessee will be required to recognize a lease liability and an intangible right-to-use a lease asset, and a lessor will be required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about leasing activities. The requirements of this Statement are effective for the fiscal year ending June 30, 2022.

Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period* enhances the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and to simplify accounting for interest cost incurred before the end of a construction period. It requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reporting in a business-type activity or enterprise fund. Interest cost incurred before the end of a construction period should be recognized as an expenditure for financial statements prepared using the current financial resources measurement. The requirements of this Statement are effective for the fiscal year ending June 30, 2022.

Statement No. 91, *Conduit Debt Obligations* provides a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. This statement is effective for the year ending June 30, 2023.

Statement No. 93, *Replacement of Interbank Offered Rates* establishes accounting and financial reporting requirements related to the replacement of IBORs in hedging derivative instruments and leases. It also identifies appropriate benchmark interest rates for hedging derivative instruments. The requirements of this Statement apply to the financial statements of all state and local governments. This statement is effective for the year ending June 30, 2022.

Gratiot Area Water Authority
Notes to the Financial Statements
June 30, 2021

Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements* improves financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. This statement is effective for the year ending June 30, 2023.

Statement No. 96, *Subscription-Based Information Technology Arrangements*, is based on the standards established in Statement No. 87 *Leases*. This statement (1) defines a SBITA as a contract that conveys control of the right to use a SBITA vendor's IT software, alone or in combination with tangible capital assets, as specified in the contract for a period of time in an exchange or exchange-like transaction (2) requires governments with SBITAs to recognize a right-to-use subscription asset, an intangible asset, and a corresponding subscription liability, and (3) provides guidance related to outlays other than subscription payments, including implementation costs, and requirements for note disclosures related to a SBITA. This statement is effective for the year ending June 30, 2023.

The Authority is evaluating the impact that the above GASBs will have on its financial reporting.

Note 2 – Cash Deposits and Investments

The deposits and investments of the Authority at June 30, 2021 are reported in the basic financial statements as follows:

Statement of net position	
Cash and cash equivalents	<u><u>\$ 2,910,112</u></u>
 Cash deposits and investments	
Deposits	\$ 537,833
Investments	<u>2,372,279</u>
Total	<u><u>\$ 2,910,112</u></u>

The Authority's cash and investments are subject to several types of risk, which are examined more detail as follows:

Custodial credit risk - deposits - In the case of deposits, this is the risk that in the event of bank failure, the Authority's deposits may not be returned to it. The Authority does not have a policy for custodial credit risk. At June 30, 2021 \$495,759 of the bank balance of \$745,759 was exposed to custodial credit risk because it was uninsured and uncollateralized.

Gratiot Area Water Authority
Notes to the Financial Statements
June 30, 2021

Interest rate risk - Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Authority's investment policy's objective is to minimize the risk that the market value of the securities in the portfolio will fall due to changes in general interest rates by structuring the portfolio to meet the cash requirements of ongoing operations, thereby mitigating the need to liquidate securities at a loss prior to maturity. There were no debt type investments at June 30, 2021 exposed to this risk.

Credit risk - Generally, credit risk is the risk that an issuer of a debt type investment will not fulfill its obligation to the holder of the investment. This is measured by assignment of a rating by a nationally recognized rating organization. U.S. Government securities or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk exposure. The Authority's investment policy's objective is to minimize credit risk by a) limiting investments to the safest types of securities, b) diversifying the portfolio so that potential losses on individual securities would be minimized, and c) maintaining credit ratings when available on all holdings.

Concentration of credit risk - The Authority has no policy that would limit the amount that may be issued in any one issuer.

Investments in Entities that Calculate Net Asset Value per Share

The Authority holds shares or interests in investment companies whereby the fair value of the investments is measured on a recurring basis using net asset value per share (or its equivalent) of the investment companies as a practical expedient.

At year end, the net asset value of the Authority's investment in Michigan CLASS was \$2,372,279. The investment pool had no unfunded commitments, specific redemption frequency or redemption notice period required. The Michigan CLASS investment pool invests in U.S. treasury obligations, federal agency obligations of the U.S. government, high-grade commercial paper (rated 'A-1' or better) collateralized bank deposits, repurchase agreements (collateralized at 102% by Treasuries and agencies), and approved money-market funds. The program seeks to provide safety, liquidity, convenience, and competitive rates of return, and is designed to meet the needs of Michigan public sector investors. It purchases securities that are legally permissible under state statutes and are available for investment by Michigan counties, cities, townships, school districts, authorities and other public agencies. It has a rating of AAA from Standard and Poor's with a weighted average maturity of 54 days.

Gratiot Area Water Authority
Notes to the Financial Statements
June 30, 2021

Note 3 – Capital Assets

A summary of changes in capital assets is presented below:

	Balances June 30, 2020	Additions	Deletions	Balances June 30, 2021
Capital assets not being depreciated				
Land	\$ 280,176	\$ -	\$ -	\$ 280,176
Construction in progress	5,158	7,610	(7,418)	5,350
Total capital assets not being depreciated	285,334	7,610	(7,418)	285,526
Capital assets being depreciated				
Land improvements	647,636	-	-	647,636
Buildings and improvements	15,457,292	19,692	-	15,476,984
Equipment	3,025,257	189,421	-	3,214,678
Water systems	2,688,952	3,932,218	-	6,621,170
Total capital assets being depreciated	21,819,137	4,141,331	-	25,960,468
Less accumulated depreciation for				
Land improvements	81,085	35,737	-	116,822
Buildings and improvements	2,997,636	448,179	-	3,445,815
Equipment	1,551,623	208,967	-	1,760,590
Water systems	526,695	165,529	-	692,224
Total accumulated depreciation	5,157,039	858,412	-	6,015,451
Net capital assets being depreciated	16,662,098	3,282,919	-	19,945,017
Total net capital assets	\$ 16,947,432	\$ 3,290,529	\$ (7,418)	\$ 20,230,543

Note 4 – Risk Management

The Authority is exposed to various types of risk of loss including torts; theft of, damage to, or destruction of assets; errors or omissions; job related illnesses or injuries to employees; natural disasters; and environmental occurrences.

The Authority is a member of Michigan Municipal Risk Management Authority (MMRMA), a public entity risk pool of cities, counties, authorities, colleges and other local units of government. MMRMA had more than 300 members as of June 30, 2021. The purpose of MMRMA is to provide cooperative and comprehensive risk financing and risk control services for general and automotive liability, motor vehicle physical damage, and property; purchase or otherwise make other provisions for reinsurance, excess insurance or make other provisions for payment of losses and related expenses; and provide claims, legal defense and related general administrative services to members.

MMRMA is governed by a ten-member Board of Directors composed of local government representatives from the membership elected by the membership. The Board of Directors establishes the general policy of the Authority, creates and publishes rules to be followed by the Manager and Board, and is empowered to impose sanctions or terminate membership.

Settled claims have not exceeded the amount of insurance coverage in any of the past three fiscal years.

Gratiot Area Water Authority
Notes to the Financial Statements
June 30, 2021

Note 5 – Related Party Transactions

The Authority provides water production services for the City of Alma and the City of St. Louis. The total amount received for these services for the year ended June 30, 2021 was \$827,055 and \$708,937 from the City of Alma and the City of St. Louis, respectively. The related outstanding receivables were \$80,518 and \$65,213 from the City of Alma and City of St. Louis, respectively.

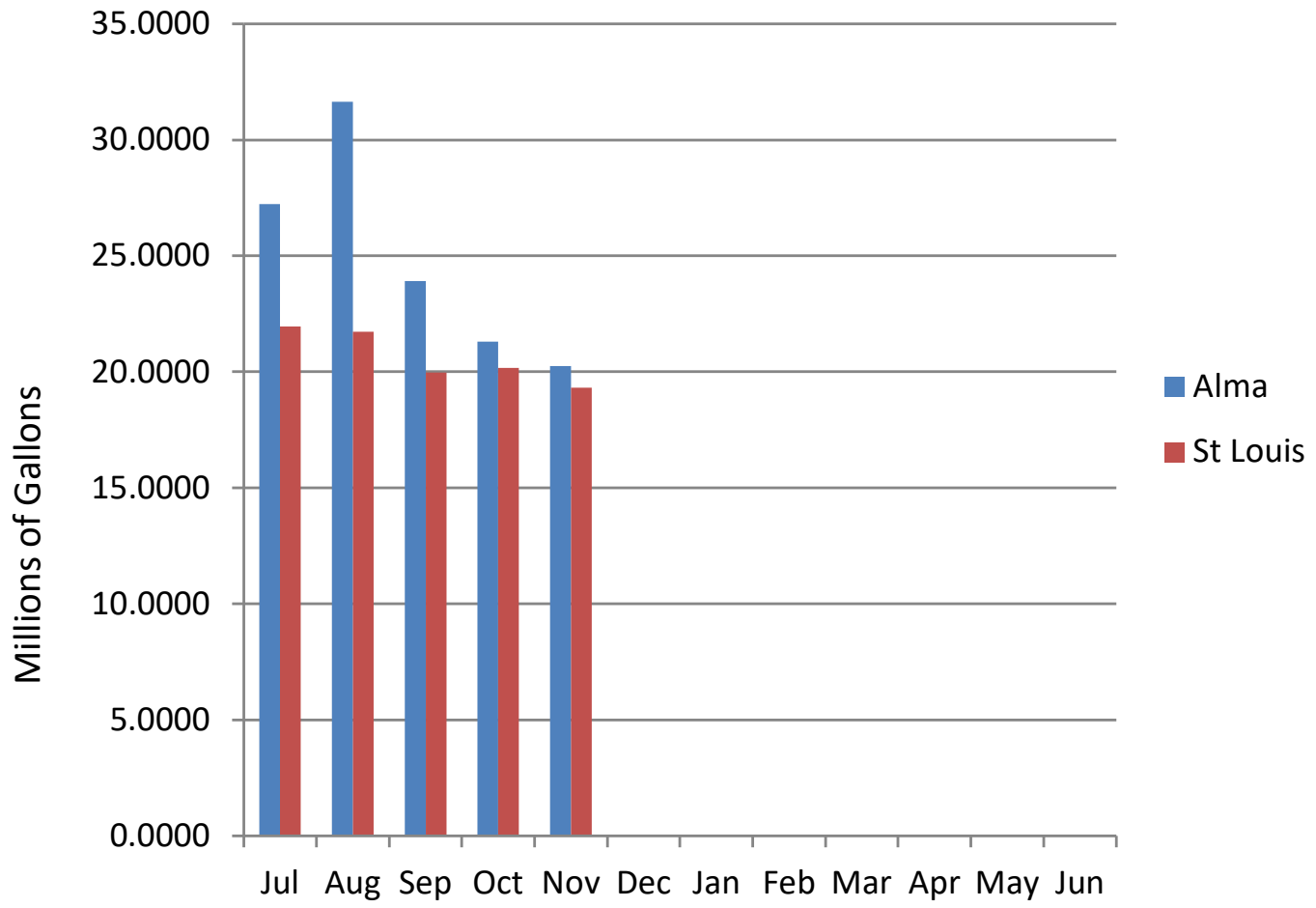
The Authority receives support from the City of Alma including services from the Public Works Division and Water Division, administration and engineering services, equipment rental, and other various costs. The total amount paid for these services for the year ended June 30, 2021 was \$345,147. The outstanding payable was \$55,878.

The Authority receives support from the City of St. Louis including accounting services, administration and engineering services, postage and supplies, and other various costs. The total amount paid for these services for the year ended June 30, 2021 was \$19,357. The outstanding payable was \$1,465.

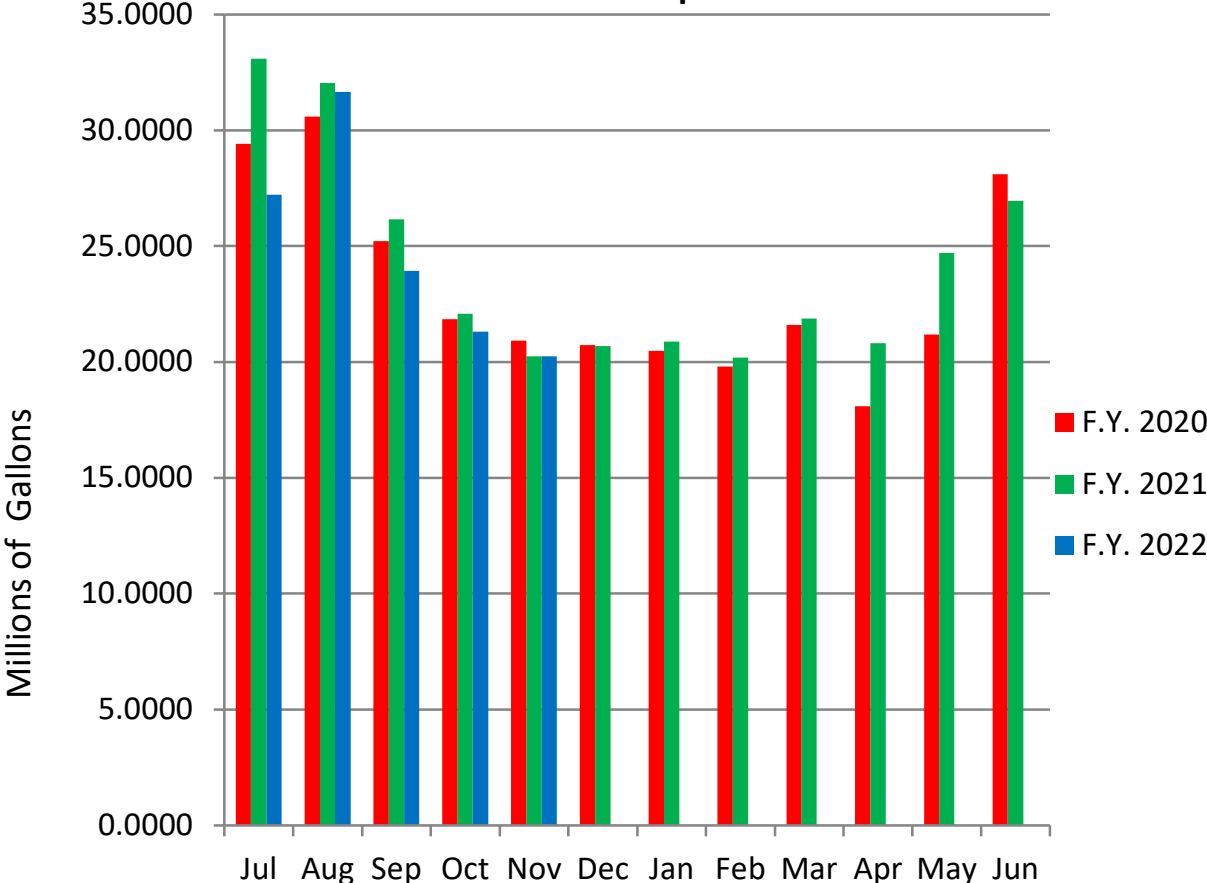
GAWA Water Production/Consumption Records - F.Y. 2022

	Water Authority Plant Production			St. Louis Water Consumption			Alma Water Consumption
	Water Pumpage (MG)	Internal Consumption (MG)	Water Production (MG)	Meter No. 1 (MG) Cheesman	Meter No. 2 (MG) Michigan	Total Consumption (MG)	Total Consumption (MG)
Jul	51.713	2.534	49.179500	11.9703	9.9833	21.9536	27.2259
Aug	55.892	2.526	53.366300	11.7381	9.9867	21.7248	31.6415
Sep	46.085	2.191	43.893300	10.4337	9.5335	19.9672	23.9261
Oct	43.353	1.887	41.465600	11.2433	8.9265	20.1698	21.2958
Nov	41.695	2.135	39.559900	9.6543	9.6610	19.3153	20.2446
Dec		0.000				0.0000	0.0000
Jan		0.000				0.0000	0.0000
Feb		0.000				0.0000	0.0000
Mar		0.000				0.0000	0.0000
Apr		0.000				0.0000	0.0000
May		0.000				0.0000	0.0000
Jun		0.000				0.0000	0.0000
Total Year to Date	238.738	11.273	227.464600	55.0397	48.0910	103.1307	124.3339
Avg. Monthly (MG)		45.49			20.626		24.867
Percent of Consumption		100.00%			45.34%		54.66%

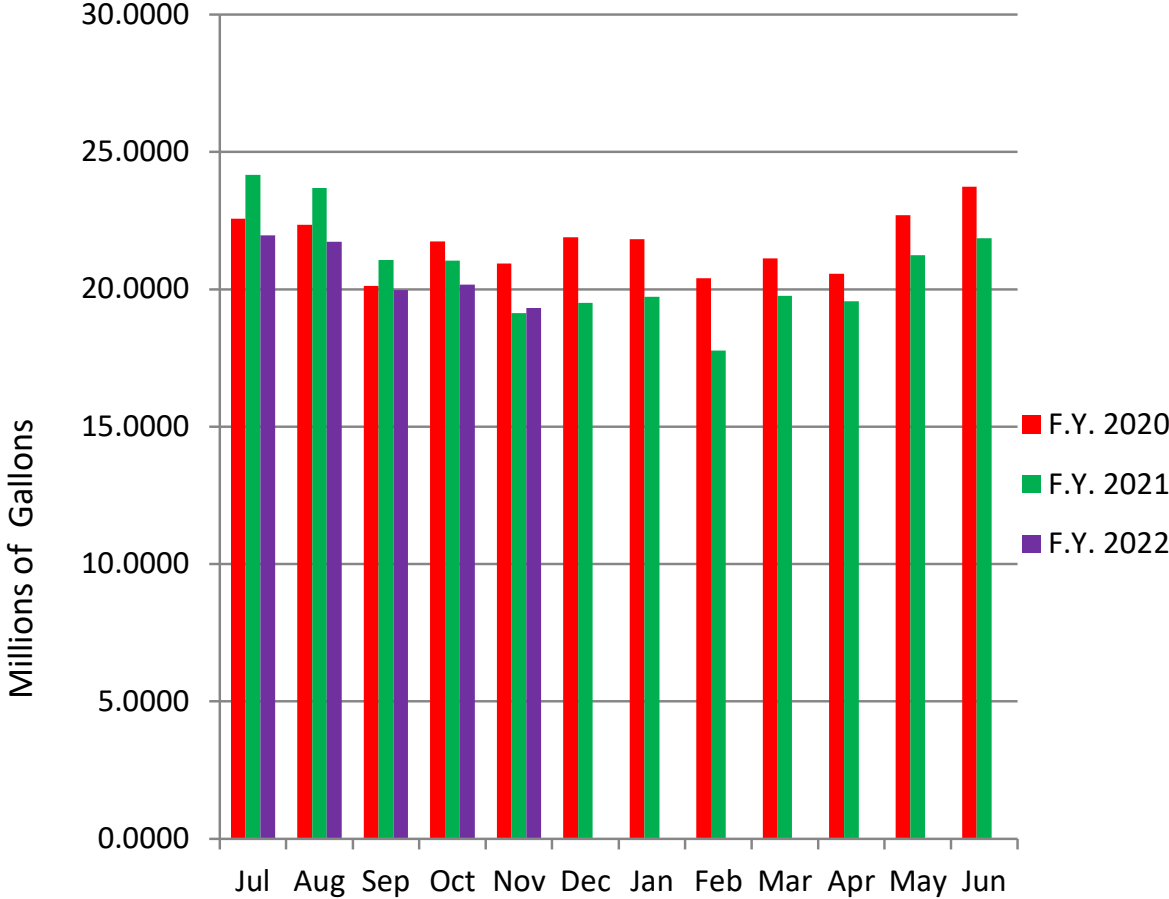
Alma-St. Louis Monthly Water Consumption



City of Alma Water Consumption



City of St. Louis Water Consumption



Fund 597 GRATIOT AREA WATER AUTHORITY

GL Number	Description	PERIOD ENDED 11/30/2020	PERIOD ENDED 11/30/2021
*** Assets ***			
ASSETS			
597.000.001.001	CASH - COMMERCIAL BANK	662,087.90	590,487.65
597.000.001.005	CASH HELD BY STL - CC RECEIPTS	30.00	0.00
597.000.040.001	ACCOUNTS RECEIVABLE	77,534.05	1,820.00
597.000.110.000	INVENTORY	11,897.65	17,311.26
597.000.194.000	ADVANCE TO ALMA	40,000.00	40,000.00
ASSETS		791,549.60	649,618.91
REPLACEMENT RESERVES			
597.000.002.000	CASH - SAVINGS COMMERCIAL BANK	1,158,354.11	308,354.11
597.000.017.000	INVESTMENT MICLASS	871,833.59	2,372,446.40
REPLACEMENT RESERVES		2,030,187.70	2,680,800.51
FIXED ASSETS			
597.000.130.000	LAND	280,175.87	280,175.87
597.000.132.000	LAND IMPROVEMENTS	647,635.74	647,635.74
597.000.133.000	ACCUM. DEPR. - LAND IMPROVEMENTS	(81,084.74)	(116,821.67)
597.000.136.000	BUILDINGS	15,457,292.05	15,476,983.65
597.000.137.000	ACCMU DEPRECIATION - BUILDING	(2,997,636.48)	(3,445,815.16)
597.000.140.000	MACHINERY & EQUIPMENT	3,025,256.89	3,214,678.25
597.000.141.000	ACCUM DEPREC - MACHINERY & EQUIPMENT	(1,551,623.73)	(1,760,590.54)
597.000.152.000	WATER SYSTEM	2,688,951.95	6,621,170.16
597.000.153.000	ACCUM DEPR - WATER SYSTEM	(526,695.07)	(692,224.34)
597.000.158.000	CONSTRUCTION IN PROGRESS	5,157.60	5,350.00
FIXED ASSETS		16,947,430.08	20,230,541.96
Total Assets		19,769,167.38	23,560,961.38
*** Liabilities ***			
LIABILITIES			
597.000.202.000	ACCOUNTS PAYABLE	27,931.53	0.00
LIABILITIES		27,931.53	0.00
Total Liabilities		27,931.53	0.00
*** Fund Balance ***			
RETAINED EARNINGS			
597.000.399.000	NET POSITION	19,410,509.71	23,260,417.52
RETAINED EARNINGS		19,410,509.71	23,260,417.52
Total Fund Balance		19,410,509.71	23,260,417.52
Beginning Fund Balance		19,410,509.71	23,260,417.52
Net of Revenues VS Expenditures		330,726.14	300,543.86
Ending Fund Balance		19,410,509.71	23,260,417.52
Total Liabilities And Fund Balance		19,769,167.38	23,560,961.38

User: BOBBIE

DB: St Louis

PERIOD ENDING 11/30/2021

GL NUMBER	DESCRIPTION	2021-22 AMENDED BUDGET	YTD BALANCE 11/30/2021	ACTIVITY FOR MONTH 11/30/21	AVAILABLE BALANCE	% BDGT USED	END BALANCE 06/30/2021
Fund 597 - GRATIOT AREA WATER AUTHORITY							
Revenues							
Dept 536 - WATER SYSTEM OPERATIONS & MAINTENANCE							
597.536.607.000	FEES	15,000.00	8,640.00	1,080.00	6,360.00	57.60	18,960.00
597.536.642.000	BULK WATER SALES - METERED	1,612,710.00	558,076.97	0.00	1,054,633.03	34.60	1,528,522.35
597.536.642.001	NONMETERED WATER SALES	6,000.00	0.00	0.00	6,000.00	0.00	6,540.00
597.536.665.000	INTEREST	5,000.00	417.85	0.00	4,582.15	8.36	2,888.60
597.536.671.000	OTHER REVENUE	0.00	35.00	0.00	(35.00)	100.00	6,407.08
Total Dept 536 - WATER SYSTEM OPERATIONS & MAINTENANCE		1,638,710.00	567,169.82	1,080.00	1,071,540.18	34.61	1,563,318.03
Dept 998 - EQUITY TRANSFER							
597.998.581.000	MEMBER CONTRIBUTIONS - CAPITAL	0.00	0.00	0.00	0.00	0.00	3,932,218.21
Total Dept 998 - EQUITY TRANSFER		0.00	0.00	0.00	0.00	0.00	3,932,218.21
TOTAL REVENUES		1,638,710.00	567,169.82	1,080.00	1,071,540.18	34.61	5,495,536.24
Expenditures							
Dept 536 - WATER SYSTEM OPERATIONS & MAINTENANCE							
597.536.750.000	MATERIALS & SUPPLIES	28,000.00	5,346.44	1,608.55	22,653.56	19.09	34,239.94
597.536.750.001	SUPPLIES - CHEMICALS	197,000.00	69,105.90	23,640.13	127,894.10	35.08	140,608.51
597.536.750.002	SUPPLIES - FUEL	2,200.00	0.00	0.00	2,200.00	0.00	306.43
597.536.750.003	SUPPLIES - TOOLS & SMALL EQUIPMENT	3,000.00	31.26	0.00	2,968.74	1.04	1,240.77
597.536.801.000	PROF & CONTRACTED SERVICES	16,500.00	2,103.11	275.48	14,396.89	12.75	21,378.56
597.536.801.001	CONTRACT SVS - ALMA WATER DEPT PERSON	345,473.00	96,811.46	36,825.48	248,661.54	28.02	324,785.53
597.536.801.002	CONTRACT SVS - ALMA PW PERSONNEL	11,514.00	5,070.50	978.50	6,443.50	44.04	5,512.50
597.536.850.000	TECHNOLOGY AND COMMUNICATIONS	3,000.00	199.80	98.72	2,800.20	6.66	2,578.44
597.536.920.000	UTILITIES	207,900.00	62,362.89	14,554.00	145,537.11	30.00	214,949.74
597.536.930.000	REPAIRS & MAINTENANCE	0.00	0.00	0.00	0.00	0.00	1,175.30
597.536.935.000	PROPERTY AND LIABILITY INSURANCE	9,500.00	7,635.75	0.00	1,864.25	80.38	8,150.63
597.536.943.000	EQUIPMENT RENTAL	13,700.00	6,016.34	852.49	7,683.66	43.91	6,584.90
Total Dept 536 - WATER SYSTEM OPERATIONS & MAINTENANCE		837,787.00	254,683.45	78,833.35	583,103.55	30.40	761,511.25
Dept 599 - SYSTEM ADMINISTRATION							
597.599.750.000	ADMIN SUPPLIES/POSTAGE/COPIES	500.00	80.41	0.00	419.59	16.08	436.88
597.599.801.000	PROF & CONTRACTED SERVICES	9,500.00	6,369.71	6,200.00	3,130.29	67.05	6,000.00
597.599.801.003	CONTRACT SVS - ALMA ENGINEERING	23,760.00	123.94	41.45	23,636.06	0.52	492.48
597.599.801.004	CONTRACT SVS - ACCOUNTING ALLOCATION	0.00	0.00	0.00	0.00	0.00	0.00
597.599.801.005	CONTRACT SVS - ST LOUIS ADMIN PERSONN	29,600.00	0.00	0.00	29,600.00	0.00	6,206.13
597.599.801.006	CONTRACT SVS - ST LOUIS ACCOUNTING AL	12,995.00	5,368.45	1,073.69	7,626.55	41.31	12,570.00
Total Dept 599 - SYSTEM ADMINISTRATION		76,355.00	11,942.51	7,315.14	64,412.49	15.64	25,705.49
Dept 900 - CAPITAL PROJECT ACTIVITIES							
597.900.970.000	CAPITAL PROJECTS	85,000.00	0.00	0.00	85,000.00	0.00	209,305.36
597.900.989.000	CONTRA - CAPITAL ACCOUNTS - MOVE TO B.	0.00	0.00	0.00	0.00	0.00	(209,305.36)
Total Dept 900 - CAPITAL PROJECT ACTIVITIES		85,000.00	0.00	0.00	85,000.00	0.00	0.00
Dept 904 - DEPRECIATION							

REVENUE AND EXPENDITURE REPORT FOR CITY OF ST. LOUIS

PERIOD ENDING 11/30/2021

GL NUMBER	DESCRIPTION	2021-22 AMENDED BUDGET	YTD BALANCE 11/30/2021	ACTIVITY FOR MONTH 11/30/21	AVAILABLE BALANCE	% BDGT USED	END BALANCE 06/30/2021
Fund 597 - GRATIOT AREA WATER AUTHORITY							
Expenditures							
597.904.968.000	DEPRECIATION	772,943.00	0.00	0.00	772,943.00	0.00	858,411.69
Total Dept 904 - DEPRECIATION		772,943.00	0.00	0.00	772,943.00	0.00	858,411.69
TOTAL EXPENDITURES		1,772,085.00	266,625.96	86,148.49	1,505,459.04	15.05	1,645,628.43
Fund 597 - GRATIOT AREA WATER AUTHORITY:							
TOTAL REVENUES		1,638,710.00	567,169.82	1,080.00	1,071,540.18	34.61	5,495,536.24
TOTAL EXPENDITURES		1,772,085.00	266,625.96	86,148.49	1,505,459.04	15.05	1,645,628.43
NET OF REVENUES & EXPENDITURES		(133,375.00)	300,543.86	(85,068.49)	(433,918.86)	225.34	3,849,907.81

CHECK DISBURSEMENT REPORT FOR CITY OF ST LOUIS
 CHECK DATE FROM 11/01/2021 - 11/30/2021
 Banks: 0597

Check Date	Bank	Check #	Invoice	Payee	Description	GL #	Amount
11/01/2021	0597	2688	94388290	CARMEUSE	HICAL QL WATER	597.536.750.001	5,584.18
		2688	94354927		CREDIT RETURN	597.536.750.001	(123.76)
							5,460.42
11/01/2021	0597	2689	21-0002984	CITY OF ALMA	SEPT 2021 EXPENSES	597.536.801.001	36,825.48
		2689	21-0002984		SEPT 2021 EXPENSES	597.536.801.002	978.50
		2689	21-0002984		SEPT 2021 EXPENSES	597.536.850.000	98.72
		2689	21-0002984		SEPT 2021 EXPENSES	597.536.943.000	852.49
		2689	21-0002984		SEPT 2021 EXPENSES	597.599.801.003	41.45
							38,796.64
11/01/2021	0597	2690	204299749418	CONSUMERS ENERGY	ENERGY CHARGES (ELECTRIC) 1869 CHEE	597.536.920.000	350.94
		2690	201185108997		ENERGY CHARGES (ELECTRIC) WELL 11 9	597.536.920.000	247.62
		2690	203142861646		ENERGY CHARGES 5400 N LUCE (ELECTRI	597.536.920.000	483.19
		2690	203142861645		ENERGY CHARGES 622 S LINCOLN 10/01-	597.536.920.000	476.12
		2690	206969004683		ENERGY CHARGES (GAS) 200 N LINCOLN	597.536.920.000	214.96
		2690	206969004682		ENERGY CHARGES (GAS) 101 N LINCOLN	597.536.920.000	41.48
							1,814.31
11/01/2021	0597	2691	225446-3	DBI BUSINESS INTERIORS	CLOCK	597.536.750.000	9.49
		2691	228196-2		NOTE DISPENSER	597.536.750.000	13.35
							22.84
11/01/2021	0597	2692	870393	JONES CHEMICAL COMPANY	HYPOCHLORITE SOLUTION	597.536.750.001	3,225.37
11/01/2021	0597	2693	66435570	MCMASTER - CARR SUPPLY COMF	CHEMICAL-RESISTANT SANTOPRENE SEALI	597.536.750.000	18.13
		2693	67073664		FILTER ELEMENTS	597.536.750.000	243.24
		2693	66988950		ALUMINUM SIGN	597.536.750.000	52.33
							313.70
11/01/2021	0597	2694	460944	NORTH CENTRAL LABORATORIES	DPD INDICATOR	597.536.750.001	89.95
11/01/2021	0597	2695	41419-224022	PARAGON LABORATORIES, INC	EPA'S/TOTAL ALKALINITY/TOTAL ORGANI	597.536.801.000	174.00
11/01/2021	0597	2696	6622004	UNITED STATES PLASTIC CORP	VALVE	597.536.750.000	46.94
11/01/2021	0597	2697	754063	USA BLUE BOOK	HACH DPD, SULFURIC ACID	597.536.750.001	111.26
		2697	756922		HACH DPD	597.536.750.001	423.90
							535.16
11/17/2021	0597	2698	7210001	AAA SMART HOME	WATER TREATMENT MONITORING	597.536.801.000	26.48
11/17/2021	0597	2699	B327383	ALMA HARDWARE	ZIPLOC BAGS	597.536.750.000	12.58
		2699	B327438		TOILET AUGER	597.536.750.000	19.99
		2699	B327791		TOILET SEAL	597.536.750.000	9.99

CHECK DISBURSEMENT REPORT FOR CITY OF ST LOUIS
 CHECK DATE FROM 11/01/2021 - 11/30/2021
 Banks: 0597

Check Date	Bank	Check #	Invoice	Payee	Description	GL #	Amount
		2699	B327797		SNAP TOILET BOLT	597.536.750.000	4.29
		2699	B327824		FACIAL TISSUE	597.536.750.000	25.45
		2699	B327893		MP TANK BOLT/WASHER KIT/SEAL	597.536.750.000	9.98
		2699	B327904		SEAL/SEAL RETURN	597.536.750.000	0.30
		2699	C318042		GORILLA TAPE	597.536.750.000	7.99
							90.57
11/17/2021	0597	2700	94412730	CARMEUSE	HI CAL QL WATER	597.536.750.001	5,553.81
11/17/2021	0597	2701	21-0002078	CITY OF ST LOUIS	GAWA ACCOUNT PROCESSING-NOV 2021	597.599.801.006	1,073.69
11/17/2021	0597	2702	203676849769	CONSUMERS ENERGY	ENERGY CHARGES (GAS) 915 RIVERVIEW	597.536.920.000	18.56
		2702	206969010740		ENERGY CHARGES 915 RIVERVIEW 09/28-	597.536.920.000	565.50
		2702	203854817169		ENERGY CHARGES (ELECTRIC)-2075 MICH	597.536.920.000	286.21
		2702	205901589393		ENERGY CHARGES (ELECTRIC) 110 N LIN	597.536.920.000	698.67
		2702	203676850278		ENERGY CHARGES 110 N LINCOLN 9/29-	597.536.920.000	21.84
		2702	205100668222		ENERGY CHARGES 4613 W VANBUREN WELL	597.536.920.000	1,679.29
							3,270.07
11/17/2021	0597	2703	414087	HAVILAND PRODUCTS	SODA ASH	597.536.750.001	8,984.75
		2703	CREDIT-411152		CONTAINER RETURN	597.536.750.001	(280.00)
							8,704.75
11/17/2021	0597	2704	028070	ITHACA MANUFACTURING CORP	SS COVER	597.536.750.000	47.42
11/17/2021	0597	2705	1326793-1	KSS ENTERPRISES	MULTIFOLD TOWELS	597.536.750.000	143.00
11/17/2021	0597	2706	S4936629.001	MEDLER ELECTRIC COMPANY	AIR HANDLER	597.536.750.000	41.33
11/17/2021	0597	2707	462097	NORTH CENTRAL LABORATORIES	PHOSPHATE BUFFER	597.536.750.001	70.67
11/17/2021	0597	2708	41419-224094	PARAGON LABORATORIES, INC	TOTAL ORGANINC CARBON	597.536.801.000	75.00
11/17/2021	0597	2709	778260	USA BLUE BOOK	ORION SEALED TRIODE/SULFURIC ACID/F	597.536.750.000	497.29
		2709	775324		ORION REFILLABLE TRIODE	597.536.750.000	405.46
							902.75
11/17/2021	0597	2710	546032	YEO & YEO	FINAL BILLING FOR ANNUAL AUDIT	597.599.801.000	6,200.00
11/22/2021	0597	2711	204655746657	CONSUMERS ENERGY	ELEC 4613 W VANBUREN WELL 11; 10/12	597.536.920.000	329.11
		2711	206880093585		ELEC-200 N LINCOLN 10/5-11/03/2021	597.536.920.000	8,773.60
		2711	201096183566		ENERGY CHARGES (ELECTRIC) 1869 CHEE	597.536.920.000	366.91
							9,469.62
TOTAL - ALL FUNDS					TOTAL OF 24 CHECKS		86,148.49

Check Date	Check	Vendor Name	Amount
Bank 0597 GAWA CHECKING			
11/01/2021	2688	CARMEUSE	5,460.42
11/01/2021	2689	CITY OF ALMA	38,796.64
11/01/2021	2690	CONSUMERS ENERGY	1,814.31
11/01/2021	2691	DBI BUSINESS INTERIORS	22.84
11/01/2021	2692	JONES CHEMICAL COMPANY	3,225.37
11/01/2021	2693	MCMASTER - CARR SUPPLY COMPANY	313.70
11/01/2021	2694	NORTH CENTRAL LABORATORIES	89.95
11/01/2021	2695	PARAGON LABORATORIES, INC	174.00
11/01/2021	2696	UNITED STATES PLASTIC CORP	46.94
11/01/2021	2697	USA BLUE BOOK	535.16
11/17/2021	2698	AAA SMART HOME	26.48
11/17/2021	2699	ALMA HARDWARE	90.57
11/17/2021	2700	CARMEUSE	5,553.81
11/17/2021	2701	CITY OF ST LOUIS	1,073.69
11/17/2021	2702	CONSUMERS ENERGY	3,270.07
11/17/2021	2703	HAVILAND PRODUCTS	8,704.75
11/17/2021	2704	ITHACA MANUFACTURING CORP	47.42
11/17/2021	2705	KSS ENTERPRISES	143.00
11/17/2021	2706	MEDLER ELECTRIC COMPANY	41.33
11/17/2021	2707	NORTH CENTRAL LABORATORIES	70.67
11/17/2021	2708	PARAGON LABORATORIES, INC	75.00
11/17/2021	2709	USA BLUE BOOK	902.75
11/17/2021	2710	YEO & YEO	6,200.00
11/22/2021	2711	CONSUMERS ENERGY	9,469.62

0597 TOTALS:

Total of 24 Disbursements:

86,148.49