

Debt Service Report

Local Unit Name: City of Alma
Local Unit Code: 2901
Current Fiscal Year End Date: 6/30/2019

Debt Name: 2011 Capital Improvement Limited Tax GO Bonds
Issuance Date: 6/28/2011
Issuance Amount: \$755,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Wastewater Utility

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 50,000	18,462	\$ 68,462
2020	\$ 50,000	\$ 16,812	\$ 66,812
2021	\$ 50,000	\$ 15,112	\$ 65,112
2022	\$ 55,000	\$ 13,288	\$ 68,288
2023	\$ 60,000	\$ 11,142	\$ 71,142
2024	\$ 60,000	\$ 8,652	\$ 68,652
2025	\$ 65,000	\$ 6,042	\$ 71,042
2026	\$ 70,000	\$ 3,150	\$ 73,150
Totals	\$ <u>460,000</u>	\$ <u>92,660</u>	\$ <u>552,660</u>

Commentary:

Debt Service Report

Local Unit Name: City of Alma
Local Unit Code: 2901
Current Fiscal Year End Date: 6/30/2019

Debt Name: 2011 Sewer System Junior Lien Revenue Bond
Issuance Date: 9/23/2011
Issuance Amount: \$1,465,451
Debt Instrument (or Type): Revenue Bond
Repayment Source(s): Wastewater Utility

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 65,000	\$ 27,262	\$ 92,262
2020	\$ 70,000	\$ 25,636	\$ 95,636
2021	\$ 70,000	\$ 23,886	\$ 93,886
2022	\$ 70,000	\$ 22,136	\$ 92,136
2023	\$ 70,000	\$ 20,386	\$ 90,386
2024	\$ 75,000	\$ 18,636	\$ 93,636
2025	\$ 75,000	\$ 16,752	\$ 91,752
2026	\$ 80,000	\$ 14,886	\$ 94,886
2027	\$ 80,000	\$ 12,886	\$ 92,886
2028	\$ 80,000	\$ 10,886	\$ 90,886
2029	\$ 85,000	\$ 8,886	\$ 93,886
2030	\$ 90,000	\$ 6,762	\$ 96,762
2031	\$ 90,000	\$ 4,512	\$ 94,512
2032	\$ 90,451	\$ 2,262	\$ 92,713
Totals	\$ 1,090,451	\$ 215,774	\$ 1,306,225

Commentary:

Debt Service Report

Local Unit Name: City of Alma
Local Unit Code: 2901
Current Fiscal Year End Date: 6/30/2019

Debt Name: 2011 Sewer System Junior Lien Revenue Bond
Issuance Date: 9/23/2011
Issuance Amount: \$494,981
Debt Instrument (or Type): Bond
Repayment Source(s): Wastewater

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 20,000	\$ 9,374	\$ 29,374
2020	\$ 25,000	\$ 8,874	\$ 33,874
2021	\$ 25,000	\$ 8,250	\$ 33,250
2022	\$ 25,000	\$ 7,624	\$ 32,624
2023	\$ 25,000	\$ 7,000	\$ 32,000
2024	\$ 25,000	\$ 6,374	\$ 31,374
2025	\$ 25,000	\$ 5,750	\$ 30,750
2026	\$ 25,000	\$ 5,124	\$ 30,124
2027	\$ 25,000	\$ 4,500	\$ 29,500
2028	\$ 30,000	\$ 3,874	\$ 33,874
2029	\$ 30,000	\$ 3,124	\$ 33,124
2030	\$ 30,000	\$ 2,374	\$ 32,374
2031	\$ 30,000	\$ 1,624	\$ 31,624
2032	\$ 34,981	\$ 874	\$ 35,855
Totals	\$ 374,981	\$ 74,740	\$ 449,721

Commentary:

Debt Service Report

Local Unit Name: City of Alma
Local Unit Code: 2901
Current Fiscal Year End Date: 6/30/2019

Debt Name: 2012 Sewer System Junior Lien Revenue Bond
Issuance Date: 9/18/2012
Issuance Amount: \$1,385,000
Debt Instrument (or Type): Bond
Repayment Source(s): Wastewater

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 60,000	\$ 27,500	\$ 87,500
2020	\$ 65,000	\$ 26,000	\$ 91,000
2021	\$ 65,000	\$ 24,376	\$ 89,376
2022	\$ 65,000	\$ 22,750	\$ 87,750
2023	\$ 70,000	\$ 21,126	\$ 91,126
2024	\$ 70,000	\$ 19,376	\$ 89,376
2025	\$ 70,000	\$ 17,625	\$ 87,625
2026	\$ 75,000	\$ 15,876	\$ 90,876
2027	\$ 75,000	\$ 14,000	\$ 89,000
2028	\$ 75,000	\$ 12,126	\$ 87,126
2029	\$ 80,000	\$ 10,250	\$ 90,250
2030	\$ 80,000	\$ 8,250	\$ 88,250
2031	\$ 80,000	\$ 6,250	\$ 86,250
2032	\$ 85,000	\$ 4,250	\$ 89,250
2033	\$ 85,000	\$ 2,126	\$ 87,126
Totals	\$ <u>1,100,000</u>	\$ <u>231,881</u>	\$ <u>1,331,881</u>

Commentary:

Debt Service Report

Local Unit Name: City of Alma
Local Unit Code: 2901
Current Fiscal Year End Date: 6/30/2019

Debt Name: 2013 Sewer System Junior Lien Revenue Bond
Issuance Date: 9/17/2013
Issuance Amount: \$659,960
Debt Instrument (or Type): Bond
Repayment Source(s): Wastewater

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 30,000	\$ 10,300	\$ 40,300
2020	\$ 30,000	\$ 9,700	\$ 39,700
2021	\$ 30,000	\$ 9,100	\$ 39,100
2022	\$ 35,000	\$ 8,500	\$ 43,500
2023	\$ 35,000	\$ 7,800	\$ 42,800
2024	\$ 35,000	\$ 7,100	\$ 42,100
2025	\$ 35,000	\$ 6,400	\$ 41,400
2026	\$ 35,000	\$ 5,700	\$ 40,700
2027	\$ 35,000	\$ 5,000	\$ 40,000
2028	\$ 35,000	\$ 4,300	\$ 39,300
2029	\$ 35,000	\$ 3,600	\$ 38,600
2030	\$ 35,000	\$ 2,900	\$ 37,900
2031	\$ 35,000	\$ 2,200	\$ 37,200
2032	\$ 35,000	\$ 1,500	\$ 36,500
2033	\$ 39,960	\$ 800	\$ 40,760
Totals	\$ 514,960	\$ 84,900	\$ 599,860

Commentary:

Debt Service Report

Local Unit Name: City of Alma
Local Unit Code: 2901
Current Fiscal Year End Date: 6/30/2019

Debt Name: 2013 Sewer System Junior Lien Revenue Bond
Issuance Date: 9/18/2012
Issuance Amount: \$495,000
Debt Instrument (or Type): Bond
Repayment Source(s): Wastewater

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 20,000	\$ 3,478	\$ 23,478
2020	\$ 25,000	\$ 2,978	\$ 27,978
2021	\$ 25,000	\$ 2,353	\$ 27,353
2022	\$ 25,000	\$ 1,728	\$ 26,728
2023	\$ 25,000	\$ 1,103	\$ 26,103
2024	\$ 19,119	\$ 478	\$ 19,597
Totals	\$ 139,119	\$ 12,118	\$ 151,237

Commentary:

Debt Service Report

Local Unit Name: City of Alma
Local Unit Code: 2901
Current Fiscal Year End Date: 6/30/2019

Debt Name: 2006 General Obligation Bond
Issuance Date: 9/9/2006
Issuance Amount: \$485,000
Debt Instrument (or Type): Bond
Repayment Source(s): Wastewater

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 25,000	\$ 4,208	\$ 29,208
2020	\$ 20,000	\$ 3,058	\$ 23,058
2021	\$ 20,000	\$ 2,128	\$ 22,128
2022	\$ 25,000	\$ 1,188	\$ 26,188
Totals	\$ 90,000	\$ 10,582	\$ 100,582

Commentary:

Debt Service Report

Local Unit Name: City of Alma
Local Unit Code: 2901
Current Fiscal Year End Date: 6/30/2019

Debt Name: 2016 General Obligation Limited Tax Refunding Bonds
Issuance Date: 3/1/2016
Issuance Amount: \$2,655,000
Debt Instrument (or Type): Bond
Repayment Source(s): Water and Wastewater

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 260,000	\$ 40,608	\$ 300,608
2020	\$ 270,000	\$ 35,720	\$ 305,720
2021	\$ 275,000	\$ 30,644	\$ 305,644
2022	\$ 285,000	\$ 25,474	\$ 310,474
2023	\$ 290,000	\$ 20,116	\$ 310,116
2024	\$ 305,000	\$ 14,664	\$ 319,664
2025	\$ 310,000	\$ 8,930	\$ 318,930
2026	\$ 165,000	\$ 3,102	\$ 168,102
Totals	\$ 2,160,000	\$ 179,258	\$ 2,339,258

Commentary:

Debt Service Report

Local Unit Name: City of Alma
Local Unit Code: 2901
Current Fiscal Year End Date: 6/30/2019

Debt Name: 2006 Special Assessment Bond
Issuance Date: 9/9/2006
Issuance Amount: \$500,000
Debt Instrument (or Type): Bond
Repayment Source(s): Wastewater

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 20,000	\$ 3,502	\$ 23,502
2020	\$ 20,000	\$ 2,582	\$ 22,582
2021	\$ 20,000	\$ 1,652	\$ 21,652
2022	\$ 15,000	\$ 712	\$ 15,712
Totals	\$ 75,000	\$ 8,448	\$ 83,448

Commentary:

Debt Service Report

Local Unit Name: City of Alma
Local Unit Code: 2901
Current Fiscal Year End Date: 6/30/2019

Debt Name: 2016 GO Unlimited Tax Refunding Bonds
Issuance Date: 3/1/2016
Issuance Amount: \$1,945,000
Debt Instrument (or Type): Bond
Repayment Source(s): Tax Millage

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 205,000	\$ 26,988	\$ 231,988
2020	\$ 210,000	\$ 23,442	\$ 233,442
2021	\$ 215,000	\$ 19,808	\$ 234,808
2022	\$ 225,000	\$ 16,090	\$ 241,090
2023	\$ 230,000	\$ 12,196	\$ 242,196
2024	\$ 235,000	\$ 8,218	\$ 243,218
2025	\$ 240,000	\$ 4,152	\$ 244,152
Totals	\$ 1,560,000	\$ 110,894	\$ 1,670,894

Commentary: